



The General Tyre & Rubber Company of Pakistan Limited

GERMAN EXCELLENCE
GLOBAL PRESENCE

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

February 28, 2007

Sub: **FINANCIAL RESULT FOR THE SECOND QUARTER ENDED DECEMBER 31, 2006**

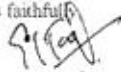
Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on February 27, 2007 at 3.00 p.m. at Karachi approved unaudited accounts of the Company for the Second Quarter ended December 31, 2006.

The financial results of the Company are as follows:

	Quarter Ended December 31,		Half Year Ended December 31,	
	2006	2005	2006	2005
	(Rupees in thousand)			
Net sales	941,125	940,921	1,783,425	1,746,649
Cost of sales	842,147	829,451	1,592,955	1,497,863
Gross profit	98,978	111,470	190,470	248,784
Administrative expenses	22,607	20,523	53,916	42,503
Distribution cost	36,262	39,077	75,927	70,902
	58,869	59,600	129,843	113,405
Operating profit	40,109	51,870	60,627	135,379
Other operating expenses	1,701	4,351	1,888	9,658
	38,408	47,519	58,739	125,721
Other operating income	7,398	6,964	12,053	11,409
	45,806	54,483	70,792	137,130
Finance cost	36,668	17,761	63,312	36,864
Profit before taxation	9,138	36,722	7,480	100,266
Taxation	163	11,716	5,061	36,107
Profit after taxation	8,975	25,006	2,419	64,159
Basic earnings per share (Rupees)	0.15	0.42	0.04	1.07

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange

Yours faithfully

S. Ehtesham Taqi
Company Secretary

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