GENERAL TYRE

ISO 9001-2000 CERTIFIED

The General Tyre & Rubber Company of Pakistan Limited

October 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Sub : **FINANCIAL RESULT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2008**

Dear Sir .

We have to inform you that the Board of Directors of the Company in their meeting held on October 29, 2008 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the First Quarter ended September 30, 2008.

The financial results of the Company are as follows :

	Quarter Ended July to September	
	2008	2007
	(Rupees in thousand)	
Net sales	**1,093,995**	1,006,868
Cost of sales	**995,766**	914,977
Gross profit	**98,229**	91,891
Administrative expenses	**22,760**	19,620
Distribution cost	**48,149**	36,402
	70,909	56,022
Operating profit	**27,320**	35,869
Other operating expenses	**72,182**	671
	(44,862)	35,198
Other operating income	**10,358**	10,626
	(34,504)	45,824
Finance cost	**53,605**	38,234
Profit before taxation	**(88,109)**	7,590
Taxation	**(30,317)**	2,700
Profit after taxation	**(57,792)**	4,890
Basic earnings per share (Rupees)	**(0.97)**	0.08

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

S. Ehtesham Taqi
Company Secretary

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