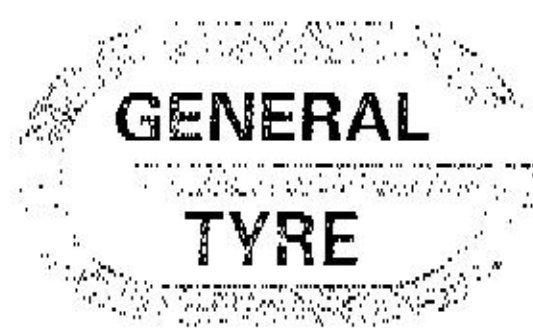




ISO 9001-2000
CERTIFIED

The General Tyre & Rubber Company of Pakistan Limited

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road,
Karachi

February 26, 2009

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on February 26, 2009 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the Half Year ended December 31, 2008.

The financial results of the Company are as follows:

	Quarter Ended December 31		Half Year Ended December 31	
	2008	2007	2008	2007
	(Rupees in thousand)			
Net sales	1,184,988	1,053,883	2,278,983	2,060,751
Cost of sales	1,086,165	895,730	2,081,931	1,810,707
Gross profit	98,823	158,153	197,052	250,044
Distribution cost	45,488	45,610	93,637	82,012
Administrative expenses	15,463	18,823	38,223	38,443
	60,951	64,433	131,860	120,455
Operating profit	37,872	93,720	65,192	129,589
Other operating expenses	72,490	4,297	144,672	4,968
	(34,618)	89,423	(79,480)	134,621
Other operating income	10,913	10,095	21,271	20,721
	(23,705)	99,518	(58,209)	155,342
Finance cost	82,013	51,539	135,618	89,773
(Loss)/Profit before taxation	(105,718)	47,979	(193,827)	55,569
Taxation	16,809	18,121	(13,508)	20,821
(Loss)/Profit after taxation	(122,527)	29,858	(180,319)	34,748
(Loss)/Earning per share- basic and diluted (Rupees)	(2.05)	0.50	(3.02)	0.58

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Asif Jameel
Company Secretary

Head Office
H-23/2, Landhi Industrial
Trading Estate, Landhi,
Karachi, Pakistan.
Ph: 5080172-81
Mobile: 0300-8285688
Fax: 5080171, 5081212, 5083606, 5083608
UAN: 021-111-487-487
E-mail: headoffice@gentipak.com
Website: www.generaltyre.com.pk

Lahore Branch Office:
Ph: 042-6308605-07
Islamabad Branch Office:
Ph: 051-4449955-56
Multan Warehouse:
Ph: 061-8774407-8
Customer Care & Service Centre:
Toll Free # 0800-11487