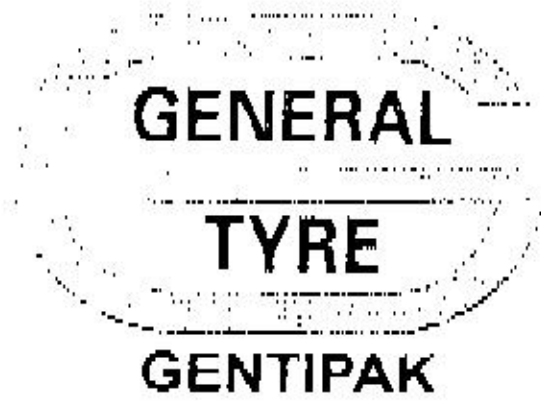




## **The General Tyre & Rubber Company of Pakistan Limited**

The Deputy General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi Stock Exchange Building  
Stock Exchange Road  
Karachi-74000.

April 27, 2011

### **SUB : FINANCIAL RESULT FOR THE NINE MONTHS' ENDED MARCH 31, 2011.**

Dear Sir ,

We have to inform you that the Board of Directors of the company in their meeting held on April 27, 2011 at 11.00 p.m. at Karachi approved unaudited accounts of the Company for the Nine Months' ended March 31, 2011.

The financial results of the Company are as follows :

|                                              | For the quarter ended<br>March 31, |           | For the nine months ended<br>March 31, |           |
|----------------------------------------------|------------------------------------|-----------|----------------------------------------|-----------|
|                                              | 2011                               | 2010      | 2011                                   | 2010      |
|                                              | <b>Unaudited</b>                   |           |                                        |           |
|                                              | <b>(Rupees in thousand)</b>        |           |                                        |           |
| Net sales                                    | 2,067,721                          | 1,493,242 | 5,667,462                              | 4,495,838 |
| Cost of sales                                | 1,774,208                          | 1,329,743 | 4,847,311                              | 3,757,212 |
| Gross profit                                 | 293,513                            | 163,499   | 820,151                                | 738,626   |
| Administrative expenses                      | 27,304                             | 22,404    | 77,702                                 | 68,598    |
| Distribution expenses                        | 55,750                             | 71,564    | 159,658                                | 149,511   |
|                                              | 83,054                             | 93,968    | 237,360                                | 218,109   |
| Operating profit                             | 210,459                            | 69,531    | 582,791                                | 520,517   |
| Other operating expenses                     | 11,075                             | 2,353     | 37,349                                 | 43,841    |
|                                              | 199,384                            | 67,178    | 545,442                                | 476,676   |
| Other operating income                       | 11,640                             | 14,703    | 44,160                                 | 33,877    |
|                                              | 211,024                            | 81,881    | 589,602                                | 510,553   |
| Finance cost                                 | 78,280                             | 70,147    | 226,404                                | 186,600   |
| Share profit from associated company         | 37                                 | -         | 2,342                                  | -         |
| Profit before taxation                       | 132,781                            | 11,734    | 365,540                                | 323,953   |
| Taxation                                     | 48,030                             | 6,678     | 130,319                                | 117,052   |
| Profit after taxation                        | 84,751                             | 5,056     | 235,221                                | 206,901   |
| Earning per share- Basic and diluted (Rupee) | 1.42                               | 0.08      | 3.94                                   | 3.46      |

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully,

  
Asif Jameel  
Company Secretary