GENERAL TYRE
GENTIPAK

The General Tyre & Rubber Company of Pakistan Limited

The Deputy General Manager
Karachi Stock Exchage (Guarantee) Ltd.
Karachi Stock Exchage Building
Stock Exchange Road
Karachi-74000.

April 27, 2011

SUB : **FINANCIAL RESULT FOR THE NINE MONTHS' ENDED MARCH 31, 2011.**

Dear Sir ,

We have to inform you that the Board of Directors of the company in their meeting held on April 27, 2011 at 11.00 p.m. at Karachi approved unaudited accounts of the Company for the Nine Months' ended March 31, 2011.

The financial results of the Company are as follows :

	For the quarter ended March 31,		For the nine months ended March 31,	
	2011	2010	2011	2010
	Unaudited (Rupees in thousand)			
Net sales	2,067,721	1,493,242	5,667,462	4,495,838
Cost of sales	1,774,208	1,329,743	4,847,311	3,757,212
Gross profit	293,513	163,499	820,151	738,626
Administrative expenses	27,304	22,404	77,702	68,598
Distribution expenses	55,750	71,564	159,658	149,511
	83,054	93,968	237,360	218,109
Operating profit	210,459	69,531	582,791	520,517
Other operating expenses	11,075	2,353	37,349	43,841
	199,384	67,178	545,442	476,676
Other operating income	11,640	14,703	44,160	33,877
	211,024	81,881	589,602	510,553
Finance cost	78,280	70,147	226,404	186,600
Share profit from associated company	37		2,342	-
Profit before taxation	132,781	11,734	365,540	323,953
Taxation	48,030	6,678	130,319	117,052
Profit after taxation	84,751	5,056	235,221	206,901
Earning per share- Basic and diluted (Rupee)	1.42	0.08	3.94	3.46

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully,

Asif Jameel
Company Secretary

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