



The General Tyre and Rubber Company of Pakistan Limited

August 30, 2012

The Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi-74000.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012.

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on August 30, 2012 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended June 30, 2012. The Directors have recommended a final cash dividend for the year ended June 30, 2012, @ Rs. 2/- per share, i.e., 20%.

The financial results of the Company are as follows:

	Year Ended 30th June 2012 (Rs. in 000)	Year Ended 30th June 2011 (Rs. in 000)
Net sales	7,806,470	7,477,695
Cost of sales	<u>(6,808,073)</u>	<u>(6,479,592)</u>
Gross profit	998,397	998,103
Administrative expenses	(116,373)	(101,755)
Distribution cost	(230,711)	(198,931)
Other operating expenses	(71,455)	(49,394)
Other operating income	<u>49,310</u>	<u>65,132</u>
Profit from operations	629,168	713,155
Finance cost	<u>(381,671)</u>	<u>(318,633)</u>
	247,497	394,522
Share of Profit from an associated Companies	<u>(181)</u>	<u>836</u>
Profit before taxation	247,316	395,358
Taxation	<u>(44,581)</u>	<u>(136,758)</u>
Profit after taxation	202,735	258,600
Other comprehensive income	-	-
Total comprehensive income	202,735	258,600
Earnings Per Share	<u><u>Rs. 3.39</u></u>	<u><u>Rs. 4.33</u></u>