GENERAL TYRE

The General Tyre and Rubber Company of Pakistan Limited

The Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi- 74000.

October 24, 2012

Sub : **FINANCIAL RESULT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012.**

Dear Sir ,

We have to inform you that the Board of Directors of the Company in its meeting held on October 24, 2012 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the First Quarter ended September 30, 2012.

The financial results of the Company are as follows :

	For the Quarter Ended September 30, 2012	2011
	------- Rupees in '000 -------	
Net sales	1,550,672	1,288,509
Cost of sales	(1,401,074)	1,169,187
Gross profit	149,598	119,322
Administrative expenses	(32,725)	(30,595)
Distribution cost	(47,514)	(40,806)
Other operating expenses	(8,671)	(5,597)
Other operating income	18,593	6,767
Profit from operations	79,281	49,091
Finance cost	(73,015)	(104,260)
	6,266	(55,310)
Share of profit/ loss from an associated company	247	(141)
Profit before taxation	6,513	(55,310)
Taxation	(4,001)	19,358
Profit after taxation	2,512	(35,952)
Other comprehensive income	-	-
Total comprehensive Income	2,512	(35,952)
	---------- Rupees ---------	
Earning per share - basic and diluted	0.04	(0.60)

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Asif Jameel
Company Secretary