GENERAL TYRE

The General Tyre and Rubber Company of Pakistan Limited

April 24, 2014

The Deputy General Manager
Company Affairs Department
Karachi Stock Exchage Ltd.
Karachi Stock Exchage Building
Stock Exchange Road
Karachi-74000.

SUB : **FINANCIAL RESULT FOR THE NINE MONTHS' ENDED MARCH 31, 2014.**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on April 24, 2014 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the Nine Months' ended March 31, 2014.

The financial results of the Company are as follows :

	Quarter Ended		Nine months ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	(Rupees in '000)			
Sales - Net	1,956,322	1,822,986	5,900,804	5,516,495
Cost of sales	(1,559,372)	(1,496,043)	(4,843,666)	(4,666,350)
Gross profit	396,950	326,943	1,057,138	850,145
Administrative expenses	(43,008)	(33,520)	(135,878)	(101,932)
Distribution cost	(83,690)	(71,112)	(231,094)	(196,697)
Other income	22,270	14,156	51,814	48,448
Other expenses	6,746	(20,374)	(59,584)	(56,767)
Profit from operations	299,268	216,093	682,396	543,197
Finance cost	(86,176)	(68,291)	(236,241)	(219,486)
	213,092	147,802	446,155	323,711
Share of Profit from an associated Company	280	616	206	1,234
Profit before taxation	213,372	148,418	446,361	324,945
Taxation	(64,190)	(38,774)	(152,580)	(100,467)
Profit after taxation	149,182	109,644	293,781	224,478
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	149,182	109,644	293,781	224,478
	(Rupees)			
Earnings per share - Basic and Diluted	2.50	1.83	4.92	3.76

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

CELEBRATING 50 YEARS

Yours Faithfully,

Asif Jameel
Company Secretary

The General Tyre and Rubber Company of Pakistan Limited

April 24th, 2014

The Company Secretary
Lahore Stock Exchange Limited
Lahore Stock Exchange Building,
19- Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000.

SUB: BOARD MEETING

Dear Sir,

We refer to our correspondence on the above subject and have to inform you that the meeting of the Board of Directors of the Company which commenced at the scheduled time i.e. 11.00 A.M. is still in progress and is likely to continue beyond the trading hours.

The financial results, therefore, can not be communicated today after conclusion of the meeting. The results would be communicated to the Exchange on the next working day within the scheduled time.

Yours Faithfully,

Asif Jameel
Company Secretary

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Multan Branch: Ph: 061-6774407-8, 6780757-58