GENERAL TYRE

The General Tyre and Rubber Company of Pakistan Limited

20 October 2016

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 20 October 2016 at 11.00 a.m. at Karachi approved accounts of the Company for the First Quarter ended 30 September 2016.

The financial results of the Company are as follows :

	For the Quarter Ended September 30,	
	2016	2015
	------- Rupees in '000 -------	
Sales - net	2,181,462	2,153,252
Cost of sales	(1,629,449)	(1,709,824)
Gross profit	552,013	443,428
Administrative expenses	(59,195)	(57,678)
Distribution cost	(95,857)	(81,691)
Other income	8,903	12,588
Other expenses	(33,262)	(30,793)
Profit from operations	372,602	285,854
Finance cost	(29,307)	(26,227)
	343,295	259,627
Share of profit from an Associated Company	1,142	758
Profit before taxation	344,437	260,385
Taxation	(109,240)	(80,090)
Profit after taxation	235,197	180,295
Other comprehensive income	-	-
Total comprehensive Income	235,197	180,295
	---------- Rupees ---------	
Earning per share - basic and diluted	3.93	3.02

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Multan Branch: Ph: 061-6774407-8

GENERAL
TYRE
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We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Ashraf Teli
Chief Financial Officer

Farhan Ahmad
Company Secretary