## The General Tyre and Rubber Company of Pakistan Limited

**THROUGH PUCARS & COURIER**

April 30, 2019

The Deputy General Manager
**Pakistan Stock Exchange Limited**
Stock Exchange Building
Stock Exchange Road
**Karachi-74000**

**SUBJECT: FINANCIAL RESULT FOR THE NINE MONTHS' ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the **"Company"**) in its meeting held on Tuesday, April 30, 2019 at 12:00 Noon in Karachi approved accounts of the Company for the nine months' ended March 31, 2019.

The financial results of the Company are as follows:

| | Quarter ended March 31, | | Nine months period ended March 31, | |
|---|---|---|---|---|
| | **2019** | 2018 | **2019** | 2018 |
| | (Rupees in '000) | | | |
| Sales - net | **2,477,028** | 2,923,399 | **7,493,119** | 8,774,674 |
| Cost of sales | **(2,156,998)** | (2,419,065) | **(6,431,480)** | (7,140,875) |
| **Gross profit** | **320,030** | 504,334 | **1,061,639** | 1,633,799 |
| Administrative expenses | **(69,397)** | (79,141) | **(227,647)** | (228,409) |
| Distribution cost | **(92,032)** | (119,725) | **(293,475)** | (326,103) |
| Other income | **16,216** | 22,085 | **54,296** | 45,029 |
| Other expenses | **(804)** | (32,676) | **(72,528)** | (111,387) |
| **Profit from operations** | **174,013** | 294,877 | **522,285** | 1,012,929 |
| Finance cost | **(167,434)** | (71,893) | **(389,729)** | (183,089) |
| | **6,579** | 222,984 | **132,556** | 829,840 |
| Share of profit of an associated company - net of tax | **375** | 2,131 | **3,814** | 5,085 |
| **Profit before taxation** | **6,954** | 225,115 | **136,370** | 834,925 |
| Taxation | **(2,117)** | (71,288) | **(40,420)** | (254,205) |
| **Profit for the period** | **4,837** | 153,827 | **95,950** | 580,720 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income for the period** | **4,837** | 153,827 | **95,950** | 580,720 |
| | **Rupee** | **Rupees (Restated)** | **Rupee** | **Rupees (Restated)** |
| **Earnings per share basic and diluted** | **0.05** | 1.51 | **0.94** | 5.72 |

**Head Office / Factory**: H-23/2, Landhi Industrial Trading Estate, Karachi-Pakistan. Ph: 021-35080172-81 Fax: 35080171-35083608
UAN: 021-111-487-487 E-mail: headoffice@gentipak.com Website: www.generaltyre.com.pk www.gentipak.com
**Islamabad Branch:** Ph: 051-4449955-56, **Lahore Branch/Sales & Service Centre:** Ph: 042-36308605-07
**Multan Branch:** Ph: 061-6774407-8

GENERAL TYRE

The querterly report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited

**Siraj A. Lawai**
Chief Financial Officer
& Company Secretary

Husain Kl. Kh

**Hussain Kuli Khan**
Chief Executive Officer