The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

October 24, 2019

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, 24 October 2019 at 10:00 AM, Karachi approved accounts of the Company for the first (**1st**) Quarter ended September 30, 2019. The Directors have recommended an Interim Cash Dividend for the quarter ended September 30, 2019 at Re. 0.50/- per share, i.e., 5%.

The financial results of the Company are as follows :

	Quarter Ended September 30, 2019	2018
	------- Rupees in '000 -------	
Sales - net	**2,246,383**	2,339,852
Cost of sales	**(1,860,547)**	(1,981,898)
Gross profit	**385,836**	357,954
Administrative expenses	**(65,868)**	(77,830)
Distribution cost	**(95,501)**	(94,460)
Other income	**35,182**	17,324
Other expenses	**(3,131)**	(25,798)
Profit from operations	**256,518**	177,190
Finance cost	**(230,553)**	(90,670)
	25,965	86,520
Share of (Loss)/profit of an associated company	**(932)**	431
Profit before taxation	**25,033**	86,951
Taxation	**(9,167)**	(26,057)
Profit for the period	**15,866**	60,894
Other comprehensive income	-	-
Total comprehensive income for the period	**15,866**	60,894
	-------Rupee-------	
Earnings per share basic and diluted	**0.16**	0.60

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Multan Branch: Ph: 061-6774407-8

The querterly report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

The Share Transfer Books of the Company will be closed from 5th December 2019 to 11th December 2019 (both days inclusive). Transfers received at the Company's Share Registrar (i.e., CDC Share Registrar Services Limited) at CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of Business on 4th December 2019, will be treated in time for the purpose of above entitlement.

Yours faithfully,

Siraj A. Lawai
Chief Financial Officer

Hussain Kuli Khan
Chief Executive Officer