FROM : FAX NO. : Apr. 23 2002 12:11AM P1

GHARIBWAL CEMENT LIMITED

PAIDAR CEMENT

28- B/III, GULBERG-III, Lahore, Pakistan.
Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

April 20, 2011

Through Fax & Courier

General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

Manager- Corporate Compliance.
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042- 111 441 441

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 20, 2011 at 4:30 P.M, at 28-B/III, Gulberg-III, Lahore, recommended the following in respect of Second Quarterly Un-Audited Accounts *(Half Yearly Accounts)* for the period ended December 31, 2010:

(i) CASH DIVIDEND:	Nil
(ii) BONUS SHARES:	Nil
(iii) RIGHT SHARES:	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

Un-audited financial result of the Company for Half Year & Quarter ended **December 31, 2010** is attached as **"Annexure"**.

We will be sending you 300 copies of printed quarterly un-audited accounts for the period ended December 31, 2010 for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited

Muhammad Shamail Javed
Company Secretary
Ph. No. 03004004658