



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-78830 (PAKISTAN)

Ref: HSM/SD/7247/2013

January 29, 2013

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012 (UNAUDITED)

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, January 29, 2013 at 1.00 p.m., at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | AND/OR | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | AND/OR | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | AND/OR | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | AND/OR | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Dec. 31, 2012	Dec. 31, 2011
	(Rupees in thousands)	
Net sales and services	758,614	748,160
Cost of sales	(643,208)	(620,900)
Gross profit	115,406	127,260
Selling and distribution expenses	(25,516)	(24,226)
Administrative expenses	(31,651)	(30,843)
Other operating expenses	(5,012)	(7,602)
Other operating income	9,072	5,566
	(53,107)	(57,105)
Operating profit	62,299	70,155
Finance income - net	4,283	30,840
Profit before taxation	66,582	100,995
Taxation	(12,000)	(28,000)
Profit after taxation	54,582	72,995
Earnings per share - Basic and diluted (Rupees)	0.36	0.49

Yours faithfully

AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.