Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMAD ROAD, KARACHI – 75530 (PAKISTAN)

Ref: HSM/SD/2015/

October 14, 2015

The Managing Director
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore Stock Exchange Bldg.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

Fax No. (042) 36368485

Dear Sir

Material Information

In accordance with the provisions of Securities Act, 2015 and clause 5.19.13 (c) of the Code of Corporate Governance contained in the KSE Rule Book, we hereby convey the following information:

The Board of Directors of the Company in their meeting held on Wednesday, October 14, 2015 at 3:30 p.m, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, discussed a proposal for investment in a Joint Venture Company to establish a renewable energy power project. The Board agreed in principle to invest approximate Rs.450 million in the proposed project. In this regard Board has decided to convene an Extraordinary General Meeting of the shareholders at 11:00 a.m on Wednesday, November 11, 2015 at Moosa D. Desai Auditorium the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi to seek their approval for the said investment.

Yours sincerely

Amir Bashir Ahmed
Company Secretary