Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMAD ROAD, KARACHI – 75530 (PAKISTAN)

Ref : HSM/SD/2016/

May 30, 2016

The Managing Director
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Material Information

In accordance with the provisions of Securities Act, 2015 and clause 5.19.13 (c) of the Code of Corporate Governance contained in the KSE Rule Book, we hereby convey the following information:

The Board of Directors of the Company in their meeting held on Saturday, May 28, 2016 at 12:00 Noon, at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi has approved capital expenditure of Rs.1,100 million for enhancement of the sugarcane crushing capacity of the mills from 8,500 TCD to 10,500 TCD through Balancing, Modification and Replacement (BMR).

The above approved capital expenditure of Rs.1,100 will be incurred over a period of two years.

Yours sincerely

Amir Bashir Ahmed
Company Secretary

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