Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

December 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Raod
Karachi

Dear Sir

Material Information

In accordance with the provisions of Securities Act, 2015 and clause 5.19.13 (c) of the Code of Corporate Governance contained in the PSX Rule Book, we hereby convey the following information:

The Board of Directors of the Company in their meeting held on Saturday, December 24, 2016 at 12:00 Noon, at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi has discussed and approved the investment of upto Rs.120 million (maximum upto 17.5%) in ordinary shares of Uni-Food Industries Limited – a public unlisted company, in tranches form time to time. The core business of the company is manufacturing and marketing of bakery and allied products.

Yours sincerely

Amir Bashir Ahmed
Company Secretary

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