Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref : HSM/SD/2017/ 107

April 26, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

BOARD MEETING

This is to inform you that an emergent meeting of the Board of Directors of Habib Sugar Mills Limited will be held at 12:30 p.m. on Saturday, April 29, 2017 at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi to consider and approve equity investment upto Rs. 750.0 Million in HSM Energy Limited, a Cogeneration power Company to be incorporated as wholly owned subsidiary of Habib Sugar Mills Limited.

In this respect, in pursuance of the Regulation No. 5.19.5(a) of the Pakistan Stock Exchange Regulations, with the consent of directors seven (7) days notice period has been reduced to four (4) days.

CLOSED PERIOD

In pursuance of Regulation No. 5.19.15 of the Pakistan Stock Exchange Regulations, the period from April 26, 2017 to April 29, 2017 both days inclusive will be treated as "closed period", and no Director, Chief Executive or Executive of the Company shall, directly or indirectly, deal in the shares of the Company in any manner during this period. The aforesaid regulation further requires these individuals to inform the Company Secretary immediately of any sale/purchase/ transaction of the shares of the Company at any time during the year.

Please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully

Amir Bashir Ahmed
Company Secretary

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