



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 295/2017

December 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

AUDITED FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)
FOR THE YEAR ENDED SEPTEMBER 30, 2017

We wish to inform you that the Board of Directors of the Company in their meeting held on Thursday, December 28, 2017 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited financial statements of the Company (unconsolidated and consolidated) for the year ended September 30, 2017 and recommended the following :

- | | | |
|-------|--|--------------|
| (i) | Cash Dividend | |
| | A final cash dividend for the year ended September 30, 2017 @ Rs.1.75 per share, i.e. 35%. | |
| (ii) | Bonus Shares | N I L |
| (iii) | Right Shares | N I L |
| (iv) | Any Other Entitlement/Corporate Action | N I L |
| (v) | Any Other Price-Sensitive Information | N I L |

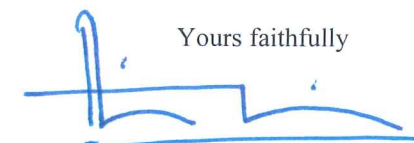
The unconsolidated and consolidated financial results approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

The 56th Annual General Meeting of the Company will be held at 11:00 a.m. on Saturday, January 27, 2018 at Jinnah Auditorium, The Institute of Bankers Pakistan (IBP), Moulvi Tamizuddin Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from Monday, January 15, 2018 to Saturday, January 27, 2018 (both days inclusive).

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited

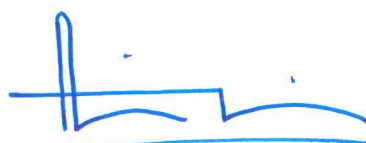
HABIB SUGAR MILLS LIMITED**UNCONSOLIDATED FINANCIAL RESULTS (Audited)
For the year ended September 30, 2017**

	2017 (Rupees in thousands)	2016 (Rupees in thousands)
Net sales and services	7,134,930	8,517,094
Cost of sales	6,544,790	7,499,710
Gross Profit	590,140	1,017,384
Selling and distribution expenses	(175,440)	(153,447)
Administrative expenses	(157,764)	(146,174)
Other operating expenses	(32,054)	(54,350)
Other income	246,099	253,120
	(119,159)	(100,851)
Operating Profit	470,981	916,533
Finance income - net	26,436	54,429
Profit before taxation	497,417	970,962
Taxation	60,000	(146,000)
Profit after taxation	557,417	824,962
Earnings per share - Basic and diluted (Rupees)	3.72	5.50


AMIR BASHIR AHMED
Company Secretary
 Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED**CONSOLIDATED FINANCIAL RESULTS (Audited)
For the year ended September 30, 2017****2017
(Rupees in thousands)**

Net sales and services	7,134,930
Cost of sales	6,544,790
Gross Profit	590,140
Selling and distribution expenses	(175,440)
Administrative expenses	(157,833)
Other operating expenses	(32,054)
Other income	246,099
	(119,228)
Operating Profit	470,912
Finance income - net	26,407
Profit before taxation	497,319
Taxation	60,000
Profit after taxation	557,319
Earnings per share - Basic and diluted (Rupees)	3.72



AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited