



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 886 /2019

December 18, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

AUDITED ANNUAL FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)
FOR THE YEAR ENDED SEPTEMBER 30, 2019

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, December 18, 2019 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited annual financial statements of the Company (unconsolidated and consolidated) for the year ended September 30, 2019 and recommended the following :

- | | | |
|-------|--|--------------|
| (i) | Cash Dividend | |
| | A final cash dividend for the year ended September 30, 2019 @ Rs.2.75 per share, i.e. 55%. | |
| (ii) | Bonus Shares | N I L |
| (iii) | Right Shares | N I L |
| (iv) | Any Other Entitlement/Corporate Action | N I L |
| (v) | Any Other Price-Sensitive Information | N I L |

The unconsolidated and consolidated audited annual financial results approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

We will be transmitting the Annual Report for the year ended September 30, 2019 in electronic form through Pakistan Unified Corporate Reporting System (PUCARS) 21 days before the date of AGM.

The 58th Annual General Meeting of the Company will be held at 11:00 a.m. on Monday, January 27, 2020 at Jinnah Auditorium, The Institute of Bankers Pakistan (IBP), Moulvi Tamizuddin Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from Tuesday, January 14, 2020 to Monday, January 27, 2020 (both days inclusive).

Yours faithfully

KHURSHEED ANWAR JAMAL
Company Secretary
Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED**UNCONSOLIDATED FINANCIAL RESULTS (Audited)
For the year ended September 30, 2019**

	2019 (Rupees in thousands)	2018
Net sales and services	9,873,134	7,758,520
Cost of sales	8,381,862	6,484,368
Gross Profit	1,491,272	1,274,152
Selling and distribution expenses	(274,294)	(252,147)
Administrative expenses	(191,074)	(176,524)
Other operating expenses	(78,541)	(56,883)
Impairment on long-term investments - available for sale (AFS)	-	(45,445)
Other income	260,734	162,419
	(283,175)	(368,580)
Operating Profit	1,208,097	905,572
Finance income - net	134,179	53,204
Profit before taxation	1,342,276	958,776
Taxation	(140,000)	(57,500)
Profit after taxation	1,202,276	901,276
Earnings per share - Basic and diluted (Rupees)	8.02	6.01



KHURSHIED ANWAR JAMAL
Company Secretary
 R. Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED**CONSOLIDATED FINANCIAL RESULTS (Audited)
For the year ended September 30, 2019**

	2019 (Rupees in thousands)	2018
Net sales and services	9,873,134	7,758,520
Cost of sales	8,381,862	6,484,368
Gross Profit	1,491,272	1,274,152
Selling and distribution expenses	(274,294)	(252,147)
Administrative expenses	(197,446)	(183,021)
Other operating expenses	(78,541)	(56,883)
Impairment on long-term investments - available for sale (AFS)	-	(45,445)
Other income	260,734	162,419
	(289,547)	(375,077)
Operating Profit	1,201,725	899,075
Finance income - net	134,211	53,630
Profit before taxation	1,335,936	952,705
Taxation	(140,009)	(57,624)
Profit after taxation	1,195,927	895,081
Earnings per share - Basic and diluted (Rupees)	7.97	5.97



KHURSHEED ANWAR JAMAL
Company Secretary
Habib Sugar Mills Limited