HSM

Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 24/25/083/C

December 11, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

AUDITED ANNUAL FINANCIAL RESULTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, December 11, 2024 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the annual financial results of the Company for the year ended September 30, 2024 and recommended the following :

(i) **Cash Dividend**
A final cash dividend for the year ended September 30, 2024 @ Rs. 6 per ordinary share of Rs. 5 each, i.e., 120%

(ii)	**Bonus Shares**	**N I L**
(iii)	**Right Shares**	**N I L**
(iv)	**Any Other Entitlement/Corporate Action**	**N I L**
(v)	**Any Other Price-Sensitive Information**	**N I L**

The audited annual financial results approved by the Board of Directors of the Company are appended in **Annexure A**

We will be transmitting the Annual Report for the year ended September 30, 2024 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of AGM.

The 63rd Annual General Meeting of the Company will be held at 11:00 a.m. on Thursday, January 23, 2025 at Auditorium Hall, The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi

The Share Transfer Books of the Company will remain closed from Tuesday, January 14, 2025 to Thursday January 23, 2025 (both days inclusive)

Yours faithfully

Amir Bashir Ahmed
Chief Financial Officer

Imran Amin Virani
Company Secretary

PHONES : (021) 35680036 (8LINES); FAX : (021) 35684086; E-mail : sugar@habib.com
MILLS : NAWABSHAH (PAKISTAN) - PHONES : (0244) 360751 (5 LINES); FAX : (0244) 361314

Annexure-A

HABIB SUGAR MILLS LIMITED

Statement of Profit or Loss for the year ended September 30, 2024

	2024	2023
	(Rupees in thousands)	
Net sales and services	20,624,090	19,985,028
Cost of sales	**(18,111,404)**	(16,044,162)
Gross Profit	2,512,686	3,940,866
Selling and distribution expenses	(411,969)	(424,392)
Administrative expenses	(375,338)	(303,889)
Other operating expenses	(182,132)	(529,751)
Other income	1,204,638	612,041
	235,199	(645,991)
Operating profit	2,747,885	3,294,875
Finance cost - net	(32,412)	(28,397)
Profit before levies and income tax	2,715,473	3,266,478
Levies and income tax	(755,000)	(725,000)
Net profit for the year	1,960,473	2,541,478
Earnings per share - Basic and diluted **(Rupees)**	14.52	16.94

Amir Bashir Ahmed
Chief Financial Officer

Imran Amin Virani
Company Secretary