

HAFIZ LIMITED

(FORMERLY HAFIZ TEXTILE MILLS LIMITED)

30th October, 2013.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE 1ST QUARTER YEAR ENDED 30-09-2013.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Wednesday, 30th October, 2013 at 11:30 a.m. at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following.

(i) CASH DIVIDEND

An Interim Cash dividend for the quarter year ended 30-09-2013 @ Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	QUARTER YEAR ENDED	
	1st Quarter year ended 30-9-2013	1st Quarter year ended 30-9-2012
	Rupees	Rupees

The financial results of the Company are as under:

SALES (Net)	2,416,431	2,234,578
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	2,416,431	2,234,578
OPERATING EXPENSE (Administrative and provisions)	914,236	1,257,127
OPERATING PROFIT / (LOSS)	1,502,195	977,451
FINANCIAL EXPENSES	3,404	2,224
OTHER INCOME	.	.

Registered Office: No.97, Alliance Building, Opp. Mereweather Tower, Moolji Street, Karachi-74000.

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