



HAFIZ LIMITED

The General Manager

27th April, 2018.

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub: Financial Results For The 3rd Quarter Ended 31-03-2018.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **27th April, 2018 at 11:30 a.m.** at the registered office of the company i.e. **97, Alliance building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached.	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-3-2018	31-3-2017	31-3-2018	31-3-2017
	Rs.	Rs.	Rs.	Rs.
SALES (Net)	4,654,068	3,812,391	10,990,369	9,335,328
COST OF GOODS SOLD	-	-	-	-
GROSS PROFIT / (LOSS)	4,654,068	3,812,391	10,990,369	9,335,328
OPERATING EXPENSE (Administrative and provisions)	1,493,638	1,603,783	4,639,999	4,426,423
OPERATING PROFIT / (LOSS)	3,160,430	2,208,608	6,350,370	4,908,905
FINANCIAL EXPENSES	3,266	5,755	22,298	10,996
OTHER INCOME	-	-	-	-
PROFIT / (LOSS) BEFORE TAX	3,157,164	2,202,853	6,328,072	4,897,909
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX – Current	(1,023,399)	(814,809)	(2,152,758)	(1,435,433)
-- Deferred		Nil		Nil

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

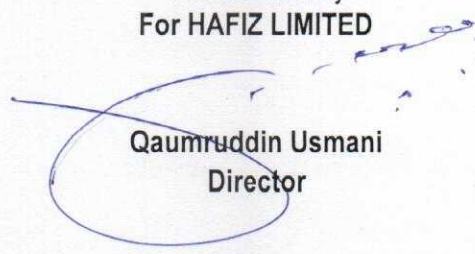
	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-3-2018	31-3-2017	31-3-2018	31-3-2017
	Rs.	Rs.	Rs.	Rs.
NET PROFIT FOR THE 3RD QUARTER	2,133,765	1,388,044	4,175,314	3,462,476
PRIOR YEAR ADJUSTMENTS	Nil	Nil	Nil	Nil
RESERVES BROUGHT FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	428,325,227	353,518,617	428,083,678	353,244,185
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	430,458,992	354,906,661	432,258,992	356,706,661
APPROPRIATION AS UNDER:				
Cash dividend for the year ended 30-6-2017 @ Rs.1.50 per share (2016: @ Rs.1.50 per share)	-	-	(1,800,000)	(1,800,000)
RESERVES CARRIED FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	430,458,992	354,906,661	430,458,992	354,906,661
Earning per share	1.78	1.16	3.48	2.89

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A-** to **-N/A-**. Transfers received at the **-N/A-** at the close of business on **-N/A-** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely
For HAFIZ LIMITED


Qaumruddin Usmani
Director

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