



HAFIZ LIMITED

3rd October, 2018.

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2018.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Wednesday, 3rd October, 2018** at **11:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

A Final Cash dividend for the year ended **30-06-2018** @ **Rs.1.75** per share i.e. **17.5%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE YEAR ENDED	
	30th June, 2018	30th June, 2017
	Rs.	Rs.
The financial results of the Company are as under:		
SALES (Net)	13,654,416	12,289,324
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	13,654,416	12,289,324
OPERATING EXPENSE (Administrative and provisions)	6,178,260	5,611,099
OPERATING PROFIT / (LOSS)	7,476,156	6,678,225
FINANCIAL EXPENSES	23,858	17,159
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	11,511,217	15,649,039
OTHER INCOME	98,215	-
PROFIT / (LOSS) BEFORE TAX	19,061,730	22,310,105
WORKERS PARTICIPATION FUND	Nil	Nil

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

PROVISION FOR TAX - CURRENT
- Deferred

NET PROFIT FOR THE YEAR

PRIOR YEARS ADJUSTMENTS

ACCUMULATED (LOSS) BROUGHT FORWARD

ACCUMULATED (LOSS) AVAILABLE

APPROPRIATION AS UNDER:

Proposed dividend for the year ended 30-06-2018 @ Rs.1.75 per share
(2017: @ Rs.1.50 per share)

Repayment of Loans

Other Income - Remeasurement of net defined benefit liability

UNAPPROPRIATED PROFIT /(LOSS) CARRIED FORWARD

Earning per share

30th June, 2018	30th June, 2017
Rs.	Rs.
(2,109,096)	(2,322,745)
Nil	Nil
16,952,634	19,987,360
Nil	Nil
430,434,578	414,744,990
447,387,212	434,732,350
2,100,000	1,800,000
2,350,900	2,515,000
15,191	17,228
442,951,503	430,434,578
14.13	16.66

The Annual General Meeting of the Company will be held on **Wednesday 24th October, 2018 at 11:30 a.m.** at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.

The above entitlement will be paid to the shareholder whose names will appear in the Register of Members on **19-10-2018**.

The Share Transfer Books of the Company will be closed from **20-10-2018 to 27-10-2018** (both days inclusive). Transfers received at the **Registered Office: 97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi-74000 OR Registrar of the Company M/s .F.D. Registrar Services (SMC-Pvt.) Ltd. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000** at the close of business on **19-10-2018** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Chairman & Director

Head Office:

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