



HAFIZ LIMITED

30th October, 2019.

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for The 1st Quarter Ended 30th September, 2019.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **30th October, 2019** at **11:30 a.m.** at **the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended **30th September, 2019** at **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs.Nil** per share i.e. **Nil%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **Nil%** Right Shares at par/at a discount/premium of **Rs.Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:	IST QUARTER YEAR ENDED	
	30-9-2019	30-9-2018
	Rupees	Rupees
RENTAL INCOME	3,225,035	2,933,003
DIRECT EXPENSES	Nil	Nil
GROSS PROFIT / (LOSS)	3,225,035	2,933,003
OPERATING EXPENSE (Administrative and provisions)	2,190,170	2,036,778
OPERATING PROFIT / (LOSS)	1,034,865	896,225

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

IST QUARTER YEAR ENDED	
30-9-2019	30-9-2018
Rupees	Rupees
3,127	1,332
Nil	Nil
Nil	Nil
1,031,738	894,893
502,581	517,964
529,157	376,929
465,116,405	443,251,503
465,645,562	443,628,432
1,800,000	2,100,000
463,845,562	441,528,432
0.44	0.31

FINANCIAL EXPENSES

OTHER INCOME

PRIOR YEARS ADJUSTMENTS

PROFIT / (LOSS) BEFORE TAX

PROVISION FOR TAX – CURRENT

PROFIT / (LOSS) AFTER TAX

Reserves - Brought forward

ACCUMULATED RESERVES AVAILABLE

APPROPRIATION AS UNDER:

Cash Dividend for the year ended 30-06-2019 @ Rs.1.50 per share (2018:

Rs.1.75 per share)

Reserves - Carried forward

Earning per share

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A-** to **-N/A-** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **-N/A-** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **30th September, 2019** will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Chairman & Director

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
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