



HAFIZ LIMITED

The General Manager

26th April, 2022.

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub: Financial Results For The 3rd Quarter Ended 31-03-2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26th April, 2022 at 11:30 a.m. at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended -N/A- at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached.	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-03-2022	31-03-2021	31-03-2022	31-03-2021
	Rs.	Rs.	Rs.	Rs.
SALES (Net)	6,119,207	6,929,298	18,366,309	16,748,129
COST OF GOODS SOLD				
GROSS PROFIT / (LOSS)	6,119,207	6,929,298	18,366,309	16,748,129
OPERATING EXPENSE (Administrative and provisions)	4,277,775	1,513,007	9,626,755	4,987,137
OPERATING PROFIT / (LOSS)	1,841,432	5,416,291	8,739,554	11,760,992
FINANCIAL EXPENSES	348	383	12,110	11,750
OTHER INCOME / CHARGES	(754,068)	(668,155)	(8,016,602)	2,380,680
PROFIT / (LOSS) BEFORE TAX	1,087,016	4,747,753	710,842	14,129,922
PROVISION FOR TAX – Current	453,110	(1,203,635)	(2,173,292)	(3,132,561)
-- Deferred				

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-03-2022	31-03-2021	31-03-2022	31-03-2021
	Rs.	Rs.	Rs.	Rs.
NET PROFIT FOR THE 3RD QUARTER	1,540,126	3,544,118	(1,462,450)	10,997,361
RESERVES BROUGHT FORWARD	509,531,533	500,184,987	514,934,109	496,339,214
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	511,071,659	503,729,105	513,471,659	507,336,575
APPROPRIATION AS UNDER:				
Cash dividend for the year ended 30-6-2021 @ Rs.2/- per share (2020: @ Rs.2/- per share)	-	-	(2,400,000)	(2,400,000)
Interest Free Loan Directors	1,775,000	-	1,775,000	-
Net Gain / (Loss) on equity instruments at fair value through other comprehensive income	-	499,815	-	(707,655)
RESERVES BROUGHT FORWARD	512,846,659	504,228,920	512,846,659	504,228,920
Earning per share	1.28	2.95	(1.22)	9.16

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A- to -N/A-** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **-N/A-** be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **31st March, 2022** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
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