



HAFIZ LIMITED

3rd October, 2024.

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2024.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Thursday, 3rd October, 2024** at **11:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

A Final Cash dividend for the year ended **30-06-2024** @ **Rs.2.5/-** per share i.e. **25%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:

	FOR THE YEAR ENDED	
	30th June, 2024	30th June, 2023
	Rs.	Rs.
SALES (Net)	33,833,463	32,732,522
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	33,833,463	32,732,522
OPERATING EXPENSE (Administrative and provisions)	15,189,420	14,753,421
OPERATING PROFIT / (LOSS)	18,644,043	17,979,101
FINANCIAL EXPENSES	13,299	13,126
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT	18,226,646	13,502,188
OTHER INCOME / (LOSS)	6,562,767	(1,272,170)
PROFIT / (LOSS) BEFORE TAX	43,420,157	30,195,993
WORKERS PARTICIPATION FUND	Nil	Nil

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

PROVISION FOR TAX - CURRENT
- Deferred

NET PROFIT FOR THE YEAR
PRIOR YEARS ADJUSTMENTS
Reserves - Brought Forward
ACCUMULATED RESERVES

APPROPRIATION AS UNDER:

Proposed dividend for the year ended 30-06-2024 @ Rs.2.5/- per share (2023: @ Rs.2/- per share)

Other Income/ (Loss) - Gain on remeasurement of post retirement benefit liability

Unrealize loss on remeasurment of equity

RESERVES - CARRIED FORWARD

Earning per share

30th June, 2024	30th June, 2023
Rs.	Rs.
(7,438,604)	(6,802,540)
Nil	Nil
35,981,553	23,393,453
Nil	Nil
488,600,740	467,719,029
524,582,293	491,112,482
(3,000,000)	(2,400,000)
-	(111,742)
-	-
521,582,293	488,600,740
29.98	19.49

The Annual General Meeting of the Company will be held on **Thursday 24th October, 2024 at 2:30 p.m.** at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.

The above entitlement will be paid to the shareholder whose names will appear in the Register of Members on **16-10-2024**.

The Share Transfer Books of the Company will be closed from **17-10-2024 to 24-10-2024** (both days inclusive). Transfers received at the **Registered Office:** 97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi-74000 OR Registrar of the Company **M/s .F.D. Registrar Services (Pvt.) Ltd.** 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 at the close of business on **16-10-2024** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
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