HAFIZ LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

29th October, 2024.

Sub: Financial Results For The Ist Quarter Year Ended 30-09-2024.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **29th October, 2024 at 11:30 a.m.** at the registered office of the company **i.e. 97, Allaince Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND
An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e.**NIL%**. This is in addition to Interim Dividend(s) already paid at Rs.**NIL** per share i.e. **NIL%.**

AND/OR

(ii) BONUS SHARES
It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL**%. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) RIGHT SHARES
The Board has recommended to issue **NIL**% Right Shares at par/at a discount/premium of Rs.**NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.	IST QUARTER ENDED	
	30-9-2024	30-9-2023
	Rs.	Rs.
SALES (Net)	10,029,349	8,611,373
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT	10,029,349	8,611,373
OPERATING EXPENSE (Administrative and provisions)	4,357,170	3,774,901
OPERATING PROFIT	5,672,179	4,836,472
FINANCIAL EXPENSES	32	441
OTHER INCOME	3,774,420	984,929
PROFIT BEFORE TAX	9,446,567	5,820,960
PROVISION FOR TAX – Current	2,021,682	1,800,908
-- Deferred	-	-

HAFIZ LIMITED

	IST QUARTER ENDED	
	30-9-2024	30-9-2023
	Rs.	Rs.
NET PROFIT FOR THE IST QUARTER	**7,424,885**	4,020,052
PRIOR YEAR ADJUSTMENTS	-	-
Brought forward un-appropriated gain	**150,429,900**	116,848,346
Un-appropriated gain available	**157,854,785**	120,868,398
APPROPRIATION AS UNDER:		
Cash dividend for the year ended 30-6-2024 @ Rs.2.5/- per share (2023: @ Rs.2/- per share)	**(3,000,000)**	(2,400,000)
Carried forward un-appropriated gain	**154,854,785**	**118,468,398**
Earning per share	**6.19**	**3.35**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A- to -N/A-** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Allaince Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **-N/A-** be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **30th September, 2024** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:
97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:
D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.