



HAFIZ LIMITED

27th April, 2015.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2015.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held at 11:30 a.m. on Monday , 27th April, 2015, at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the 3rd quarter ended 31-03-2015 @ Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus shares already issued @ Nil%.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION;

NONE

<u>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</u>	<u>FOR THE 3RD QUARTER ENDED</u>		<u>FOR THE NINE MONTHS ENDED</u>	
	<u>March 31, 2015</u>	<u>March 31, 2014</u>	<u>March 31, 2015</u>	<u>March 31, 2014</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>

The financial results of the Company are as under:

SALES (Net)	2,370,669	1,898,619	7,663,025	6,470,067
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	2,370,669	1,898,619	7,663,025	6,470,067
OPERATING EXPENSE (Administrative and provisions)	1,160,027	941,529	3,681,658	2,836,667
OPERATING PROFIT / (LOSS)	1,210,642	957,090	3,981,367	3,633,400
FINANCIAL EXPENSES	4,317	7,696	14,988	17,467
OTHER INCOME	-	-	323,478	-
PROFIT / (LOSS) BEFORE TAX	1,206,325	949,394	4,289,857	3,615,933
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX - CURRENT	(508,307)	(552,463)	(1,547,811)	(852,255)
- - Deferred	Nil	Nil	Nil	Nil
NET PROFIT / (LOSS) FOR THE 3RD QUARTER	698,018	396,931	2,742,046	2,763,678

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