

6th October, 2015.

The General Manager
THE KARACHI STOCK EXCHANGE LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

SUB : BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the board of directors of the Company will be held at **11:30 a.m. on Thursday, 29th October, 2015** at the registered office of the Company, 97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi to consider the **unaudited 1st Quarter Accounts for the period ended 30th September, 2015.**

The company has decided the “**Closed Period**” from **21st October, 2015 to 30th October, 2015 (Both days inclusive)** as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Usmani
Director