6th October, 2015.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2015.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Tuesday, 6th October, 2015** at **11:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND
A Final Cash dividend for the year ended **30-06-2015** @ **Rs.1.50** per share i.e. 15**%**. This is in addition to Interim Dividend already paid at Rs**. Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE
It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES
The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION: **NONE**

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	**FOR THE YEAR ENDED**	
	30th June, 2015	**30th June, 2014**
The financial results of the Company are as under:	**Rs.**	**Rs.**
SALES (Net)	12,251,476	9,217,842
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	12,251,476	9,217,842
OPERATING EXPENSE (Administrative and provisions)	5,380,167	4,563,561
OPERATING PROFIT / (LOSS)	6,871,309	4,654,281
FINANCIAL EXPENSES	19,353	25,656
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	12,973,457	16,657,110
GAIN ON SALE OF FIXED ASSETS	323,478	-
WORKERS WELFARE FUND	402,291	-
PROFIT / (LOSS) BEFORE TAX	19,746,600	21,285,735
WORKERS PARTICIPATION FUND	Nil	Nil
PROVISION FOR TAX - CURRENT	(3,231,211)	(2,380,561)

	Rs.	Rs.
- Deferred	Nil	Nil
NET PROFIT FOR THE YEAR	16,515,389	18,905,174
PRIOR YEARS ADJUSTMENTS	Nil	Nil
ACCUMULATED (LOSS) BROUGHT FORWARD	311,908,729	292,994,842
ACCUMULATED (LOSS) AVAILABLE	328,424,118	311,900,016
APPROPRIATION AS UNDER:		
INCREMENTAL DEPRECIATION TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS	-	-
Proposed dividend for the year ended 30-06-2014 @ Rs.1.50 per share (2013: @ Rs.2/- per share)	1,800,000	1,800,000
Other Income - Remeasurement of net defined benefit liabilty	(29,199)	8,714
Transfer from surplus on revaluation of fixed assets	-	-
Fair value gain on transfer of fixed assets to invstment property at fair value	-	-
UNAPPROPRIATED PROFIT /(LOSS) CARRIED FORWARD	326,594,919	310,108,730
Earning per share	13.76	15.75
	-	

The Annual General Meeting of the Company will be held on **Wednesday 28th October, 2015** at **9:00 a.m.** at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000**.

The above entitlement will be paid to the shareholder whose names will appear in the Register of Members on **20-10-2015.**

The Share Transfer Books of the Company will be closed from **21-10-2015** to **30-10-2015** (both days inclusive). Transfers received at the **97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi-74000** at the close of business on **20-10-2015** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you **300 copies** of printed Account for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
For HAFIZ TEXTILE MILLS LTD.

Quamruddin Usmani
Director