HAFIZ LIMITED

29th October, 2015.

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results for The Quarter Ended 30th September, 2015.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **29th October, 2015** at **11:30 a.m.** at **the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended **30th September, 2015** at **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs.Nil** per share i.e. **Nil%**.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue **Nil%** Right Shares at par/at a discount/premium of **Rs.Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **None**

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as under:	IST QUARTER YEAR ENDED	
	30-9-2015	30-9-2014
	Rupees	Rupees
RENTAL INCOME	2,685,069	3,068,588
DIRECT EXPENSES	Nil	Nil
GROSS PROFIT / (LOSS)	2,685,069	3,068,588
OPERATING EXPENSE (Administrative and provisions)	1,416,939	1,147,123
OPERATING PROFIT / (LOSS)	1,268,130	1,921,465

Head Office:
97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:
D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.

HAFIZ LIMITED

	IST QUARTER YEAR ENDED	
	30-9-2015	30-9-2014
	Rupees	*Rupees*
FINANCIAL EXPENSES	3,743	4,371
OTHER INCOME	Nil	Nil
PRIOR YEARS ADJUSTMENTS	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	1,264,387	1,917,094
PROVISION FOR TAX – CURRENT	550,069	807,985
PROFIT / (LOSS) AFTER TAX	714,318	1,109,109
Reserves - Brought forward	326,594,919	311,908,730
ACCUMULATED RESERVES AVAILABLE	327,309,237	313,017,839
APPROPRIATION AS UNDER:		
Cash Dividend for the year ended 30-06-2015 @ Rs.1.50 per share (2014: Rs.1.50 per share)	1,800,000	1,800,000
Reserves - Carried forward	325,509,237	311,217,839
Earning per share	0.60	0.92

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **20th October, 2015.**

The Share Transfer Books of the Company will be closed from **21st October, 2015** to **30th October, 2015** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **20th October, 2015** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Usmani
Director

Head Office:
97, Alliance Building, 2nd Floor, Moolji Street,
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