



HAFIZ LIMITED

25th February, 2016.

The General Manager,
THE PAKISTAN STOCK EXCHANGE LIMITED
 (Formerly The Karachi Stock Exchange Limited)
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2015.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **25th February, 2016** at **11:30 a.m.** at **the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended **31st December, 2015** at **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs.Nil** per share i.e. **Nil%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **Nil%** Right Shares at par/at a discount/premium of **Rs.Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:	FOR THE SECOND QUARTER ENDED		FOR THE HALF YEAR ENDED	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	Rs.	Rs.	Rs.	Rs.
RENTAL INCOME	3,480,636	2,223,768	6,165,705	5,292,356
DIRECT EXPENSES	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	3,480,636	2,223,768	6,165,705	5,292,356
OPERATING EXPENSE (Administrative and provisions)	1,172,200	1,374,508	2,589,139	2,521,631
OPERATING PROFIT / (LOSS)	2,308,436	849,260	3,576,566	2,770,725
FINANCIAL EXPENSES	22,805	6,300	26,548	10,671
OTHER INCOME	-	-	-	323,478
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	2,285,631	842,960	3,550,018	3,083,532
PROVISION FOR TAX – CURRENT	(484,811)	455,381	65,258	1,039,504
NET PROFIT / (LOSS) FOR THE HALF YEAR	2,770,442	387,579	3,484,760	2,044,028
Reserves - Brought forward	325,509,238	311,765,179	326,594,920	311,908,730
ACCUMULATED RESERVES AVAILABLE	328,279,680	312,152,758	330,079,680	313,952,758

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
 Opp. Mereweather Tower, Karachi-74000.
 Tel: 021-32440371, 021-32432896
 Fax: +92-21-32440372

Email: htm1951@hotmail.com
 info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
 Karachi.
 Tel: 021-32567863.



HAFIZ LIMITED

FOR THE SECOND QUARTER ENDED		FOR THE HALF YEAR ENDED	
31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
Rs.	Rs.	Rs.	Rs.
		1,800,000	1,800,000
328,279,680	312,152,758	328,279,680	312,152,758
2.31	0.32	2.90	1.70

APPROPRIATION AS UNDER:

Cash Dividend for the year ended 30-06-2015 @ Rs.1.50 per share
(2014: Rs.1.50 per share)

Reserves - Carried forward

Earning per share

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **31st December, 2015.**

The Share Transfer Books of the Company will be closed from **18th February, 2016** to **26th February, 2016** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **31st December, 2015** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Usmani
Director

Head Office:

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