HAFIZ LIMITED

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd.)
Stock Exchange Building, Stock Exchange Road,
Karachi.

28th April, 2016.

Sub: Financial Results For The 3rd Quarter Ended 31-03-2016.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **28th April, 2016 at 11:30 a.m.** at the registered office of the company **i.e. 97, Allaince building, 2nd Floor, Moolji Street, Mereweather Toawer, Karachi**, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended **31st March, 2016** at Rs. **NIL** per share i.e.**NIL%**. This is in addition to Interim Dividend(s) already paid at Rs.**NIL** per share i.e. **NIL%.**

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL**%. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL**% Right Shares at par/at a discount/premium of Rs.**NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION The financial results of the Company are attached.	For the 3rd Quarter		For the Nine months	
	31-3-2016	31-3-2015	31-3-2016	31-3-2015
	Rs.	Rs.	Rs.	Rs.
SALES (Net)	2,862,886	2,370,669	9,028,591	7,663,025
COST OF GOODS SOLD		Nil		Nil
GROSS PROFIT / (LOSS)	2,862,886	2,370,669	9,028,591	7,663,025
OPERATING EXPENSE (Administrative and provisions)	1,323,867	1,160,027	3,913,006	3,681,658
OPERATING PROFIT / (LOSS)	1,539,019	1,210,642	5,115,585	3,981,367
FINANCIAL EXPENSES	17,512	4,317	44,060	14,988
OTHER INCOME		-		323,478
PROFIT / (LOSS) BEFORE TAX	1,521,507	1,206,325	5,071,525	4,289,857
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX – Current	(1,063,640)	(508,307)	(1,128,898)	(1,547,811)
-- Deferred	Nil	Nil	Nil	Nil
NET PROFIT FOR THE 3RD QUARTER	457,867	698,018	3,942,627	2,742,046

Head Office:
97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:
D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.

HAFIZ LIMITED

	For the 3rd Quarter		For the Nine months	
	31-3-2016	31-3-2015	31-3-2016	31-3-2015
	Rs.	Rs.	Rs.	Rs.
PRIOR YEAR ADJUSTMENTS	Nil	Nil	Nil	Nil
RESERVES BROUGHT FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	328,279,679	312,152,758	326,594,919	311,908,730
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	328,737,546	312,850,776	330,537,546	314,650,776
APPROPRIATION AS UNDER:				
Cash dividend for the year ended 30-6-2015 @ Rs.1.50 per share (2014: @ Rs.1.50 per share)	-	-	(1,800,000)	(1,800,000)
RESERVES CARRIED FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	328,737,546	312,850,776	328,737,546	312,850,776
Earning per share	**0.38**	**0.58**	**3.29**	**2.29**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **22nd March, 2016**.

The Share Transfer Books of the Company will be closed from 23rd March, 2016 to 30th April, 2016 (both days inclusive). Transfers received at the **Share Registrar Office** i.e. F.D. Registrar Services (SMC-Pvt.) Limited, Office # 1705, 17th Floor, Saima Trade Tower-A. I.I. Chundrigar Road, Karachi-74000 **OR Registered Office of the Company** i.e. 97, Allaince building, 2nd Floor, Moolji Street, Mereweather Toawer, Karachi at the close of business on **22nd April, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For HAFIZ LIMITED

Quamruddin Usmani
Director

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