HALEON

Haleon Pakistan Limited
11-A, 11th Floor, Sky Tower (East Wing), Dolmen City, HC-3, Block 4, Scheme-5, Clifton, Karachi, 75600, Sindh, Pakistan.
UAN: +92 21 111 425 366
Website: https://www.haleon.pk

7 February 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Additional Information to Financial Results for the Year Ended 31 December 2024

Dear Sir / Madam,

This is further to our letter dated 6 February 2025, please find enclosed additional information to the financial results for the year ended 31 December 2024 duly approved by the Board of Directors in their meeting held on 6 February 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For and on behalf of Haleon Pakistan Limited

HALEON PAKISTAN LIMITED
S.No.002

Ms. Mashal Mohammad
Company Secretary

Enclosed: As above

CC: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi.

Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

Haleon Pakistan Limited

Statement of Financial Position

As at December 31, 2024

	Note	2024	2023
ASSETS		--------------- Rupees in '000	---------------
Non-current assets			
Property, plant and equipment	4	**7,825,569**	5,397,852
Intangible assets	5	**127,674**	153,554
Long-term loans to employees	6	**6,427**	9,117
Long-term deposits		**49,881**	34,360
		8,009,551	5,594,883
Current assets			
Stores and spares	7	**131,762**	171,325
Stock-in-trade	8	**5,042,462**	5,414,709
Trade debts	9	**1,042,507**	610,335
Loans and advances	10	**165,872**	346,055
Trade deposits and prepayments	11	**110,790**	129,606
Interest accrued		**13,430**	31,325
Refunds due from Government - Sales Tax		**128,889**	156,733
Other receivables	12	**299,995**	239,814
Taxation - payments less provision		**75,305**	1,268,100
Investment at amortised cost	13	**727,168**	1,001,651
Bank balances	14	**6,052,832**	3,280,194
		13,791,012	12,649,847
Total assets		**21,800,563**	18,244,730
EQUITY AND LIABILITIES			
Equity			
Share capital	15	**1,170,545**	1,170,545
Reserves	16		
Capital reserves		**830,640**	830,640
Revenue reserves		**9,986,984**	6,021,581
Total equity		**11,988,169**	8,022,766
Liabilities			
Non-current liabilities			
Employee benefit obligations	17	**193,341**	137,512
Deferred taxation	18	**453,544**	335,297
Lease liabilities	19	**204,397**	193,432
		851,282	666,241
Current liabilities			
Current portion of lease liabilities	19	**44,890**	38,819
Trade and other payables	20	**8,900,287**	7,997,717
Unclaimed dividend		**15,935**	12,849
Unpaid dividend		**-**	1,506,338
		8,961,112	9,555,723
Total liabilities		**9,812,394**	10,221,964
Total equity and liabilities		**21,800,563**	18,244,730
Contingencies and commitments	21		

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**

Haleon Pakistan Limited

Statement of Changes in Equity

For the year ended December 31, 2024

	Share capital	Reserves				Total
		Capital reserves		Revenue reserve	Subtotal	
		Reserve arising under the Scheme of Arrangement	Reserve arising on amalgamation under the Scheme of Merger	Unappropriated profit		
	---------- Rupees in '000 ----------					
Balance as at January 01, 2023	1,170,545	101,914	728,726	5,040,770	5,871,410	7,041,955
Total comprehensive income						
Profit for the year	-	-	-	995,586	995,586	995,586
Other comprehensive loss	-	-	-	(14,775)	(14,775)	(14,775)
	-	-	-	980,811	980,811	980,811
Balance as at December 31, 2023	**1,170,545**	**101,914**	**728,726**	**6,021,581**	**6,852,221**	**8,022,766**
Transactions with owners recorded directly in equity - distribution						
Interim dividend for the nine months ended September 30, 2024 @ Rs. 5 per share	**-**	**-**	**-**	**(585,273)**	**(585,273)**	**(585,273)**
Total comprehensive income						
Profit for the year	**-**	**-**	**-**	**4,578,247**	**4,578,247**	**4,578,247**
Other comprehensive loss	**-**	**-**	**-**	**(27,571)**	**(27,571)**	**(27,571)**
	-	**-**	**-**	**4,550,676**	**4,550,676**	**4,550,676**
Balance as at December 31, 2024	**1,170,545**	**101,914**	**728,726**	**9,986,984**	**10,817,624**	**11,988,169**

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**

Haleon Pakistan Limited
Statement of Cash Flows
For the year ended December 31, 2024

	Note	**2024**	2023
		------------- Rupees in '000 -------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	*32*	**8,517,127**	3,202,993
Staff retirement benefits paid		**(122,758)**	(119,868)
Income taxes paid		**(1,742,794)**	(998,369)
Decrease / (increase) in long-term loans to employees		**2,690**	(3,122)
Increase in long-term deposits		**(15,521)**	(6,041)
Net cash generated from operating activities		**6,638,744**	2,075,593
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditures		**(3,185,805)**	(1,789,030)
Proceeds from disposal of operating assets		**152,367**	85,908
Interest received		**1,026,038**	512,127
Net cash used in investing activities		**(2,007,400)**	(1,190,995)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**(2,088,525)**	(526)
Lease rental paid		**(44,664)**	(38,100)
Net cash used in financing activities	*34*	**(2,133,189)**	(38,626)
Net increase in cash and cash equivalents		**2,498,155**	845,972
Cash and cash equivalents at beginning of the year		**4,281,845**	3,435,873
Cash and cash equivalents at end of the year	*33*	**6,780,000**	4,281,845

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**