

HASCOL PETROLEUM LIMITED



By Facsimile and Courier

19th October 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
The Lahore Stock Exchange Limited
19, Khayabane-e- Aiwan-e- Iqbal
Lahore

The Secretray
Islamabad Stock Exchange Limited
55-B, ISE Tower, Jinnah Avenue
Islamabad

Dear Sirs,

Re: Material Information

We would like to inform that Vittol Asia Pte Limited (**Vittol**) and Hascol Petroleum Limited (**Hascol**) have entered into preliminary discussions for exploring a possible transaction which could involve an investment by Vittol in the shares of Hascol and also a supply rights arrangement between Vittol and Hascol. The parties have entered into a confidentiality agreement and the approval of the Board of Directors is being sought to allow Vittol to conduct due diligence and to evaluate the potential opportunity further with Vittol.

Yours truly,

Zeeshan Ul Haq
Company Secretary

Copy to:
The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/191015)

Ref: HASCOL/SEC/KSE/49

Head Office
"The Forum" 1st Floor, Suite # 101/104-106, G-20,
Khayaban-e-Jami, Block-9, Clifton, Karachi, Pakistan.
Tel +92 (21) 3530 1343-50,
Fax +92 (21) 3530 1351, 3530 1299

Islamabad Office
Islamabad Stock Exchange (ISE) Tower,
12th Floor, Office # 1213,
Blue Area, Islamabad.
Tel : 051-2895231-4

Lahore Office
House # 13 E-2, Block 1,
Gulberg III,
Lahore, Pakistan.
Tel +92 (42) 3575 1307, Fax +92 (42) 3571 8033