



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

26th February 2016

Dear Sirs,

Re: Material Information

We would like to inform you that Vitol Dubai Limited has entered into a Share Purchase Agreement (SPA) with the following shareholders of Hascol Petroleum Limited to acquire cumulatively 15% shareholding of the Company with an option to buy another 10% shareholding within one year of signing of the SPA. The shares are sold at Rs. 162 per share. The break up of the shares intended to be sold is as follows:

S.No.	Name of Shareholder	Number of Shares
1.	Mr. Mumtaz Hasan Khan	9,834,095 (8.14% of the issued capital of the Company)
2.	Fossil Energy (Private) Limited	4,421,203 (3.66% of the issued capital of the Company)
3.	Marshal Gas (Private) Limited	2,500,000 (2.072% of the issued capital of the Company)
4.	Mr. Liaquat Ali	1,346,582 (1.116% of the issued capital of the Company)

The above transaction is subject to the approval of the Competition Commission of Pakistan and other closing formalities.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours truly,


Zeeshan Ul Haq
Company Secretary

Copy to: The Director, Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Fax # (051)9218592/9204915

(zh/companysecretary/260216)

Head Office
"The Forum" 1st Floor, Suite # 101/104-106, G-20,
Khayaban-e-Jami, Block-9, Clifton, Karachi, Pakistan.
Tel +92 (21) 3530 1343-50.
Fax +92 (21) 3530 1351, 3530 1299

Islamabad Office
Islamabad Stock Exchange (ISE) Tower,
12th Floor, Office # 1213,
Blue Area, Islamabad.
Tel : 051-2895231-4

Ref: HASCOL/SEC/KSE/56
Lahore Office
House # 13 E-2, Block 1,
Gulberg III,
Lahore, Pakistan.
Tel +92 (42) 3575 1307, Fax +92 (42) 3571 8033



ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

26th February 2016

Name of Company:	Hascol Petroleum Limited
Date of Report:	26 th February 2016
Contact Information:	Mr. Zeeshan Ul Haq Company Secretary The Forum, 1st Floor, Suite No. 105-106, G-20 Khayaban-e-Jami, Block -9, Clifton, Karachi. Telephone Number: 35301343-50 Fax Number: 35301351, 35301299 Email Address: zeeshan.haq@hascol.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of inside information by listed company.**

Public disclosure of inside information, which directly concerns the listed securities.

We would like to inform you that Vitol Dubai Limited has entered into a Share Purchase Agreement (SPA) with the following shareholders of Hascol Petroleum Limited to acquire cumulatively 15 % shareholding of the Company with an option to buy another 10% shareholding within one year of signing of the SPA. The shares are sold at Rs. 162 per share. The break up of the shares intended to be sold is as follows:

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The above transaction is subject to the approval of the Competition Commission of Pakistan and other closing formalities.

The company has duly caused this form / statement to be signed /on its behalf by the undersigned hereunto duly authorized.

Zeeshan Ul Haq
Company Secretary

Dated: 26th February, 2016

(zh/companysecretary/260216)

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