HASCOL PETROLEUM LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

25th September 2019

Dear Sirs,

Re: License for Commercial Operation / Production of Lube Oil Blending Plant

We wish to inform you that the Oil and Gas Regulatory Authority (OGRA) has granted license to the Company's wholly owned subsidiary, Hascol Lubricants (Private) Limited, to start commercial operations of the lube oil blending plant, located at Port Qasim Authority (the **'Blending Plant'**). The Blending Plant is built on a state of the art technology with a capacity of 40,000 Metric Ton per anum. The Blending Plant is powered by ABB Blending System (French Origin) which is considered as one of the best in the world along with the Comaco Filling Machines (Italian Origin). The Blending Plant is also equipped with a laboratory of superior technology, capable of performing test of lubricants against International Standards. The Company expects that the commencement of the commercial operations of the Blending Plant will have a positive financial impact on its profitability and will also improve the existing volumes of the company's lubricant business.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Zeeshan Ul Haq
General Manager Legal &
Company Secretary

Copy to:
The Securities and Exchange Commission of Pakistan

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