

HASCOL PETROLEUM LIMITED



24th February 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Appointment of CEO, Hascol Petroleum Limited

We wish to inform you that the Board of Directors of Hascol Petroleum Limited has appointed Mr. Waheed Ahmed Shaikh as the Chief Executive Officer in place of Mr. Saleem Butt with effect from 4th March 2020.

Mr. Shaikh has extensive experience in the Energy sector encompassing business management, supply chain management, and operations management. Mr. Shaikh was previously Chief Operating Officer of Al-Dabbagh Group and played a pivotal role in the acquisition of the Petromin Corporation, Al-Dabbagh Group's wholly owned entity, and turning around the company into a highly successful business. Prior to joining Al-Dabbagh Group, he spent 12 years working in Shell Pakistan Limited, where he held various senior positions in their downstream oil business in Pakistan. Mr. Shaikh holds a Master's degree in Business Administration from the University of Hawaii in the US and a Bachelors in Mechanical Engineering from the University of Engineering & Technology in Pakistan.

You may please inform the TRE Certificate holders of the Exchange.

Yours truly,

Zeeshan Ul Haq
Company Secretary

Copy to:
The Director
Enforcement Department
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 – Jinnah Avenue, Blue Area
Islamabad