HASCOL PETROLEUM LIMITED

12th October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2020**

Further to our letter dated 8th October 2020 covering the announcement of financial results of Hascol Petroleum Limited (the "Company") for the quarter ended 31st March 2020, we would like to add further clarification specifically in relation to the Earnings per share - Basic and diluted (highlighting impact of retrospective adjustment required in Earnings per share in relation to the Company's rights issue of January 2020) for the unaudited unconsolidated and consolidated Profit or Loss account for the comparative quarter ended 31st March 2019.

1: Accordingly, the last line of the Condensed Interim Unconsolidated Profit or Loss account – Unaudited on Page no.2 reported on 8th October, 2020 as:

	March 31, 2020	March 31, 2019
		Restated
Earnings per share – Basic and Diluted (Rupees)	(6.59)	(28.37)

Should now be read as:

	March 31, 2020	March 31, 2019
		Restated
Earnings per share – Basic and diluted (Rupees)	(6.59)	(10.02)
Earnings per share – Without retrospective adjustment required by IFRS	(6.59)	(28.37)

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AND

2: The last line of the Condensed Interim Consolidated Profit or Loss account – Unaudited on Page no.3 reported on 8th October, 2020 as:

	March 31, 2020	March 31, 2019
		Restated
Earnings per share –Basic and Diluted (Rupees)	(6.63)	(28.37)

Should now be read as:

	March 31, 2020	March 31, 2019
		Restated
Earnings per share – Basic and diluted (Rupees)	(6.63)	(10.02)
Earnings per share – Without retrospective adjustment required by IFRS	(6.63)	(28.37)

You may please inform the TRE Certificate holders of the Exchange.

Yours truly,

Zeeshan Ul Haq
Company Secretary

Copy to:
The Securities & Exchange Commission of Pakistan, Islamabad

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