HBL

HABIB BANK

حبیب بینک

The Managing Director
Karachi Stock Exchange(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi
Karachi

April 30, 2015

Dear Sir,

Announcement of Financial Results for the First Quarter ended March 31, 2015

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on April 30, 2015 at 2:00 pm at Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2015 at Rs. 3.50 per share i.e. 35%.

AND

(ii) BONUS SHARES

NIL

AND OR

(iii) RIGHT SHARES

NIL

AND OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Attached as Annexure "A" & "B"

It may please be noted that while announcing the result at the Exchange, please announce the consolidated result first.

The above entitlement will be paid to the shareholders whose name will appear in the Register of Members on May 14, 2015.

Habib Bank Limited
Corporate Secretariat
12th Floor, HB Plaza
I.I Chundrigar Road,
Karachi

Phone 021-32440991
Fax 021-32415623
www.hbl.com

Mr

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The Share Transfer Books of the Company will be closed from May 15, 2015 to May 21, 2015 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal Karachi, at the close of business on May 14, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Nauman K. Dar
President & CEO

cc:

The Managing Director, Lahore Stock Exchange (Guarantee) Limited, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore

The Managing Director - Islamabad Stock Exchange, ISE Towers, 55-B, Jinnah Avenue, Islamabad

The Commissioner Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2015

Annexure A

	Note	January 01 to March 31, 2015	January 01 to March 31, 2014
		-----------(Rupees in '000)---------	
Mark-up / return / profit / interest earned	13	36,927,914	31,564,480
Mark-up / return / profit /interest expensed	14	17,729,679	17,076,853
Net mark-up / profit / interest income		19,198,235	14,487,627
Provision against advances	7.2	482,739	421,404
(Reversal) /charge against off-balance sheet obligations		(27,592)	1,411
Provision / (reversal) for diminution in the value of investments	6.2	100,379	(121,993)
Bad debts written off directly		-	-
		555,526	300,822
Net mark-up / profit / interest income after provisions		18,642,709	14,186,805
Non mark-up / interest income			
Fee, commission and brokerage income		3,051,239	2,637,003
Dividend income		418,732	259,620
Share of profit of associates and joint venture		658,085	622,414
Income from dealing in foreign currencies		705,459	568,383
Gain on sale of securities		2,255,038	728,550
Unrealized (loss) / gain on held for trading securities		(3,753)	6,499
Other income		725,853	613,103
Total non-mark-up / interest income		7,810,653	5,435,572
		26,453,362	19,622,377
Non mark-up / interest expense			
Administrative expenses		10,628,268	9,892,259
Other provisions / write offs - net		213,952	114,005
Other charges		2,479	107
Workers Welfare Fund		305,549	187,831
Total non mark-up / interest expenses		11,150,248	10,194,202
Profit before taxation		15,303,114	9,428,175
Taxation			
current		5,402,591	2,490,718
prior		136,347	150,260
deferred		(206,879)	660,291
		5,332,059	3,301,269
Profit after taxation		9,971,055	6,126,906
Attributable to:			
Equity holders of the Bank		9,873,127	6,048,571
Non-controlling interest		2,774	(7,886)
Minority investors of HBL Funds		95,154	86,221
		9,971,055	6,126,906
		---------------(Rupees)--------------	
Basic and diluted earnings per share		6.73	4.12

The annexed notes 1 to 19 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer Director Director Director

HABIB BANK LIMITED

Annexure B

CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2015

	Note	January 01 to March 31, 2015	January 01 to March 31, 2014
		-----------(Rupees in '000)---------	
Mark-up / return / profit / interest earned	13	36,458,860	31,017,204
Mark-up / return / profit /interest expensed	14	17,650,752	16,898,974
Net mark-up / profit / interest income		18,808,108	14,118,230
Provision against advances	7.2	477,881	266,514
(Reversal)/charge against off-balance sheet obligations		(27,592)	1,411
Provision / (reversal) for diminution in the value of investments	6.2	115,987	(122,016)
Bad debts written off directly		-	-
		566,276	145,909
Net mark-up / profit / interest income after provisions		18,241,832	13,972,321
Non mark-up / interest income			
Fee, commission and brokerage income		2,916,457	2,465,338
Dividend income		492,660	251,725
Income from dealing in foreign currencies		606,020	486,921
Gain on sale of securities		2,224,488	305,906
Unrealized (loss)/gain on held for trading securities		(3,753)	6,499
Other income		643,635	556,716
Total non-mark-up / interest income		6,879,507	4,073,105
		25,121,339	18,045,426
Non mark-up / interest expense			
Administrative expenses		10,028,297	9,211,757
Other provisions / write offs - net		213,952	114,005
Other charges		2,479	107
Workers Welfare Fund		299,406	175,629
Total non mark-up / interest expenses		10,544,134	9,501,498
Profit before taxation		14,577,205	8,543,928
Taxation			
current		5,196,824	2,320,009
prior		136,347	150,260
deferred		(195,865)	595,701
		5,137,306	3,065,970
Profit after taxation		9,439,899	5,477,958
		---------------(Rupees)-------------	
Basic and diluted earnings per share		6.44	3.73

The annexed notes 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

President and Chief Executive Officer Director Director Director