The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 22, 2020

Dear Sir,

Announcement of Financial Results for the First Quarter Ended March 31, 2020

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on April 22, 2020 at 11:30 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the first quarter ended March 31, 2020 at Rs 1.25/- per share i.e. 12.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
(Registered Office)
9th Floor,
Habib Bank Tower,
Jinnah Avenue, Blue Area,
Islamabad

Phone 051-2270856
051-2821183
Fax 051-2872205
www.hbl.com

BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from June 12, 2020 to June 18, 2020 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on June 11, 2020 will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the first quarter ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

"Annexure A"

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2020

	Note	January 01 to March 31, 2020	January 01 to March 31, 2019
		(Rupees in '000)	
Mark-up / return / profit / interest earned	22	72,645,814	51,524,931
Mark-up / return / profit / interest expensed	23	44,632,354	28,167,143
Net mark-up / return / profit / interest income		28,013,460	23,357,788
Non mark-up / interest income			
Fee and commission income	24	4,730,547	5,332,333
Dividend income		79,519	100,811
Share of profit of associates and joint venture		255,349	891,248
Foreign exchange (loss) / income		(1,193,768)	465,879
(Loss) / income from derivatives		(280,304)	184,516
Gain / (loss) on securities - net	25	2,279,970	(386,628)
Other (loss) / income	26	(93,812)	58,507
Total non mark-up / interest income		5,777,501	6,646,666
Total income		33,790,961	30,004,454
Non mark-up / interest expenses			
Operating expenses	27	25,639,193	21,440,799
Workers' Welfare Fund		161,519	161,195
Other charges	28	232,198	50,652
Total non mark-up / interest expenses		26,032,910	21,652,646
Profit before provisions and taxation		7,758,051	8,351,808
Provisions / (reversals) and write offs - net	29	625,273	(82,971)
Profit before taxation		7,132,778	8,434,779
Taxation	30	3,024,676	5,257,226
Profit after taxation		4,108,102	3,177,553
Attributable to:			
Equity holders of the Bank		4,096,145	3,054,234
Non-controlling interest		11,957	123,319
		4,108,102	3,177,553
		--------------Rupees--------------	
Basic and diluted earnings per share	31	2.79	2.08

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

NEELOFAR HAMEED
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block - 5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi

President and Chief Executive Officer	Chief Financial Officer	Director	Director	Director

"Annexure B"

Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2020

	Note	January 01 to March 31, 2020	January 01 to March 31, 2019
		(Rupees in '000)	
Mark-up / return / profit / interest earned	22	69,822,447	48,923,894
Mark-up / return / profit / interest expensed	23	43,620,056	27,210,625
Net mark-up / return / profit / interest income		26,202,391	21,713,269
Non mark-up / interest income			
Fee and commission income	24	4,134,800	4,820,107
Dividend income		628,361	100,811
Foreign exchange (loss) / income		(1,678,725)	330,273
(Loss) / income from derivatives		(280,304)	184,516
Gain on securities - net	25	2,245,639	102,008
Other (loss) / income	26	(422,060)	66,509
Total non mark-up / interest income		4,627,711	5,604,224
Total income		30,830,102	27,317,493
Non mark-up / interest expenses			
Operating expenses	27	23,253,870	19,457,297
Workers' Welfare Fund		160,170	160,639
Other charges	28	232,198	50,652
Total non mark-up / interest expenses		23,646,238	19,668,588
Profit before provisions and taxation		7,183,864	7,648,905
Provisions / (reversals) and write offs - net	29	141,329	(188,276)
Profit before taxation		7,042,535	7,837,181
Taxation	30	3,044,756	4,995,551
Profit after taxation		3,997,779	2,841,630
		Rupees	
Basic and diluted earnings per share	31	2.73	1.94

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

NEELOFAR HAMEED
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block - 5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi

President and Chief Executive Officer	Chief Financial Officer	Director	Director	Director