The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 31, 2025

Dear Sir,

Subject: Announcement of Financial Results for the Half Year Ended June 30, 2025

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held at 10:00 A.M. on July 31, 2025 at HBL Corporate Office Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the second quarter ended June 30, 2025, at Rs. 4.50/- per share i.e., 45.00%. This is in addition to the interim Cash Dividend already paid at Rs. 4.50/- per share i.e., 45.00%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The consolidated and unconsolidated Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity, and Cash Flow Statement are attached as under:

- Annexure A (Consolidated Financial Results)
- Annexure B (Unconsolidated Financial Results)

BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from August 12, 2025 to August 13, 2025. Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on August 11, 2025, will be treated as being in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Uzman Naveed Chaudhary
Company Secretary & Head Regulatory Affairs

Cc:
1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Annexure - A-1/4

Habib Bank Limited
Condensed Interim Consolidated Statement of Financial Position
As at June 30, 2025

	Note	(Unaudited) June 30, 2025	(Audited) December 31, 2024
		--------(Rupees in '000)--------	
ASSETS			
Cash and balances with treasury banks	5	629,072,276	460,194,916
Balances with other banks	6	49,301,215	51,324,612
Lendings to financial institutions	7	133,484,589	84,293,922
Investments	8	4,297,463,676	2,528,200,439
Advances	9	1,972,716,234	2,435,434,872
Property and equipment	10	139,396,315	130,825,175
Right-of-use assets	11	27,800,011	27,408,020
Intangible assets	12	26,747,597	24,848,435
Deferred tax assets		-	-
Other assets	13	339,737,817	312,582,486
		7,615,719,730	6,055,112,877
LIABILITIES			
Bills payable	14	73,878,091	96,104,151
Borrowings	15	1,524,988,374	826,883,400
Deposits and other accounts	16	5,193,941,724	4,370,370,642
Lease liabilities	17	36,830,131	35,869,231
Subordinated debt	18	20,374,000	20,374,000
Deferred tax liabilities	19	14,580,266	7,995,007
Other liabilities	20	300,712,748	286,718,352
		7,165,305,334	5,644,314,783
NET ASSETS		450,414,396	410,798,094
REPRESENTED BY			
Shareholders' equity			
Share capital		14,668,525	14,668,525
Reserves		104,667,941	98,302,935
Surplus on revaluation of assets - net of tax	21	70,945,698	57,370,781
Unappropriated profit		258,447,461	238,813,471
Total equity attributable to the equity holders of the Bank		448,729,625	409,155,712
Non-controlling interest		1,684,771	1,642,382
		450,414,396	410,798,094
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer | **Chief Financial Officer** | **Director** | **Director** | **Director**

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi.

Annexure-A-2/4

Habib Bank Limited
Condensed Interim Consolidated Statement of Profit and Loss Account (Unaudited)
For the six months ended June 30, 2025

	Note	January 01 to June 30, 2025	January 01 to June 30, 2024	April 01 to June 30, 2025	April 01 to June 30, 2024
		(Rupees in '000)			
Mark-up / return / profit / interest earned	24	323,551,783	408,722,039	166,856,795	209,741,073
Mark-up / return / profit / interest expensed	25	185,908,763	285,987,855	97,964,347	148,210,583
Net mark-up / return / profit / interest income		137,643,020	122,734,184	68,892,448	61,530,490
Non mark-up / interest income					
Fee and commission income	26	22,332,439	24,159,718	10,744,053	12,267,800
Dividend income		1,763,963	1,426,218	379,529	419,141
Share of profit of associates		3,348,493	2,436,752	1,999,238	1,540,346
Foreign exchange income		4,106,402	6,160,515	1,931,337	2,072,819
Income from derivatives		950,516	3,468,076	169,742	1,050,235
Gain on securities - net	27	9,442,772	1,576,611	5,275,062	1,859,708
Other income	28	2,328,746	298,277	2,160,384	149,392
Total non mark-up / interest income		44,273,331	39,526,167	22,659,345	19,359,441
Total income		181,916,351	162,260,351	91,551,793	80,889,931
Non mark-up / interest expenses					
Operating expenses	29	100,382,246	92,973,602	50,109,437	46,112,332
Workers' Welfare Fund		1,444,226	1,181,628	746,811	593,342
Other charges	30	111,955	158,837	100,664	341
Total non mark-up / interest expenses		101,938,427	94,314,067	50,956,912	46,706,015
Profit before credit loss allowance and taxation		79,977,924	67,946,284	40,594,881	34,183,916
Credit loss allowance and write offs - net	31	4,630,699	10,098,192	1,887,505	6,449,107
Profit before taxation		75,347,225	57,848,092	38,707,376	27,734,809
Taxation	32	40,899,224	28,791,045	20,886,136	13,721,345
Profit after taxation		34,448,001	29,057,047	17,821,240	14,013,464
Attributable to:					
Equity holders of the Bank		34,386,816	29,594,649	17,781,731	14,377,433
Non-controlling interest		61,185	(537,602)	39,509	(363,969)
		34,448,001	29,057,047	17,821,240	14,013,464
		Rupees			
Basic and diluted earnings per share	33	23.44	20.18	12.12	9.81

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer | **Chief Financial Officer** | **Director** | **Director** | **Director**

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza Karachi.

Annexure-A-3/4

Habib Bank Limited
Condensed Interim Consolidated Statement of Changes In Equity (Unaudited)
For the six months ended June 30, 2025

	Attributable to shareholders of the Bank											
		Reserves					Surplus / (deficit) on revaluation of					
		Statutory		Capital								
	Share capital	Subsidiary	Bank	Exchange translation	Non-distributable	On acquisition of common control entity	Investments	Property & Equipment / Non Banking Assets	Unappropriated profit	Sub Total	Non-controlling interest	Total
	Rupees in '000											
Balance as at December 31, 2023 - as reported	14,668,525	1,293,922	48,815,676	50,305,150	547,115	(156,706)	(17,281,961)	43,139,284	221,883,756	363,214,761	2,805,892	366,020,653
Change in accounting policy as at January 01, 2024	-	-	-	-	-	-	(954,904)	-	(13,536,103)	(14,491,007)	(320,317)	(14,811,324)
Balance as at January 01, 2024 - as restated	14,668,525	1,293,922	48,815,676	50,305,150	547,115	(156,706)	(18,236,865)	43,139,284	208,347,653	348,723,754	2,485,575	351,209,329
Comprehensive income for the six months ended June 30, 2024												
Profit after taxation for the six months ended June 30, 2024	-	-	-	-	-	-	-	-	29,594,649	29,594,649	(537,602)	29,057,047
Other comprehensive income / (loss)												
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	-	(903,475)	-	-	-	-	-	(903,475)	-	(903,475)
Decrease in share of exchange translation reserve of associates - net of tax	-	-	-	(676,607)	-	-	-	-	-	(676,607)	-	(676,607)
Share of net remeasurement gain on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	5,262	5,262	-	5,262
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	737,227	-	-	737,227	-	737,227
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	7,241,837	-	-	7,241,837	15,697	7,257,534
Movement in share of surplus / deficit on revaluation of investments of associates - net of tax	-	-	-	-	-	-	(528,682)	-	-	(528,682)	-	(528,682)
	-	-	-	(1,580,082)	-	-	7,450,382	-	29,599,911	35,470,211	(521,905)	34,948,306
Transferred to statutory reserves	-	67,247	2,865,055	-	-	-	-	-	(2,932,302)	-	-	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(295,957)	-	295,957	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	(51,015)	51,015	-	-	-
Acquisition of additional interest in subsidiary							(4,749)	33,766	228,051	257,068	(257,068)	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs 4.00 per share declared subsequent to the year ended December 31, 2023	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
1st interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
	-	-	-	-	-	-	-	-	(11,734,820)	(11,734,820)	-	(11,734,820)
Balance as at June 30, 2024	14,668,525	1,361,169	51,680,731	48,725,068	547,115	(156,706)	(11,087,189)	43,122,035	223,855,465	372,716,213	1,706,602	374,422,815
Comprehensive income for the six months ended December 31, 2024												
Profit after taxation for the six months ended December 31, 2024	-	-	-	-	-	-	-	-	28,863,122	28,863,122	(115,510)	28,747,612
Other comprehensive income / (loss)												
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	-	(1,060,198)	-	-	-	-	-	(1,060,198)	-	(1,060,198)
Decrease in share of exchange translation reserve of associates - net of tax	-	-	-	(109,887)	-	-	-	-	-	(109,887)	-	(109,887)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	2,541,724	-	-	2,541,724	-	2,541,724
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	23,497,134	-	-	23,497,134	43,064	23,540,198
Net remeasurement (loss) / gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(141,928)	(141,928)	8,226	(133,702)
Share of net remeasurement loss on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	(310)	(310)	-	(310)
Increase in deferred tax rate on revaluation surplus of property and equipment	-	-	-	-	-	-	-	(231,851)	-	(231,851)	-	(231,851)
Increase in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	29,730	-	29,730	-	29,730
Movement in share of surplus / deficit on revaluation of assets of associates - net of tax	-	-	-	-	-	-	350,680	(12,155)	-	338,525	-	338,525
	-	-	-	(1,170,085)	-	-	26,389,538	(214,276)	28,720,884	53,726,061	(64,220)	53,661,841
Transferred to statutory reserves	-	55,858	2,811,527	-	-	-	-	-	(2,867,385)	-	-	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(667,665)	-	667,665	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	(171,662)	171,662	-	-	-
Exchange gain realised on closure / sale of the Bank's branches - net of tax	-	-	-	(5,551,742)	-	-	-	-	-	(5,551,742)	-	(5,551,742)
Transactions with owners, recorded directly in equity												
2nd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
3rd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
	-	-	-	-	-	-	-	-	(11,734,820)	(11,734,820)	-	(11,734,820)
Balance as at December 31, 2024 - as reported	14,668,525	1,417,027	54,492,258	42,003,241	547,115	(156,706)	14,634,684	42,736,097	238,813,471	409,155,712	1,642,382	410,798,094
Change in accounting policy as at January 01, 2025 - note 3.3	-	-	-	-	-	-	3,120,285	-	1,280,345	4,400,630	-	4,400,630
Balance as at January 01, 2025 - as restated	14,668,525	1,417,027	54,492,258	42,003,241	547,115	(156,706)	17,754,969	42,736,097	240,093,816	413,556,342	1,642,382	415,198,724
Comprehensive income for the six months ended June 30, 2025												
Profit after taxation for the six months ended June 30, 2025	-	-	-	-	-	-	-	-	34,386,816	34,386,816	61,185	34,448,001
Other comprehensive income / (loss)												
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	-	3,947,585	-	-	-	-	-	3,947,585	-	3,947,585
Decrease in share of exchange translation reserve of associates - net of tax	-	-	-	(46,736)	-	-	-	-	-	(46,736)	-	(46,736)
Share of net remeasurement gain on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	11,754	11,754	-	11,754
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	369,273	-	-	369,273	-	369,273
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	8,543,672	-	-	8,543,672	17,296	8,560,968
Movement in share of surplus / deficit on revaluation of investments of associates - net of tax	-	-	-	-	-	-	1,691,063	-	-	1,691,063	-	1,691,063
	-	-	-	3,900,849	-	-	10,604,008	-	34,398,570	48,903,427	78,481	48,981,908
Transferred to statutory reserves	-	253,580	3,141,854	-	-	-	-	-	(3,395,434)	-	-	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(108,610)	-	108,610	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	(50,442)	50,442	-	-	-
Exchange gain realised on closure of the Bank's branch - net of tax	-	-	-	(931,277)	-	-	-	-	-	(931,277)	-	(931,277)
Acquisition of additional interest in subsidiary						-	4,549	5,127	26,416	36,092	(36,092)	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs 4.25 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	(6,234,123)	(6,234,123)	-	(6,234,123)
1st interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	-	(6,600,836)	(6,600,836)	-	(6,600,836)
	-	-	-	-	-	-	-	-	(12,834,959)	(12,834,959)	-	(12,834,959)
Balance as at June 30, 2025	14,668,525	1,670,607	57,634,112	44,972,813	547,115	(156,706)	28,254,916	42,690,782	258,447,461	448,729,625	1,684,771	450,414,396

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi.

President and Chief Executive Officer | Chief Financial Officer | Director | Director | Director

Annexure-A-4/4

Habib Bank Limited
Condensed Interim Consolidated Cash Flow Statement (Unaudited)
For the six months ended June 30, 2025

	January 01 to June 30, 2025	January 01 to June 30, 2024
	----------(Rupees in '000)----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	75,347,225	57,848,092
Dividend income	(1,763,963)	(1,426,218)
Share of profit of associates	(3,348,493)	(2,436,752)
Mark-up / return / profit / interest expensed on subordinated debt	1,296,266	2,196,194
	(3,816,190)	(1,666,776)
	71,531,035	56,181,316
Adjustments:		
Depreciation	5,871,162	5,330,368
Amortisation	1,392,077	1,359,972
Depreciation on right-of-use assets	2,395,508	2,243,842
Mark-up / return / profit / interest expensed on lease liability against right-of-use assets	2,093,763	1,806,465
Charge / (reversal) of credit loss allowance against investments	119,615	(1,518,370)
Credit loss allowance against loans and advances	9,175,850	10,700,530
(Reversal) / charge of credit loss allowance against other assets	(35,083)	201,699
(Reversal) / charge of credit loss allowance against off-balance sheet obligations	(4,299,988)	936,932
Unrealised loss / (gain) on securities designated at fair value through profit and loss (FVTPL)	198,202	(1,226,854)
Exchange (gain) / loss on goodwill	(483,197)	82,400
Exchange gain realised on closure of the Bank's branch	(1,940,160)	-
Gain on sale of property and equipment - net	(2,133)	(29,289)
Workers' Welfare Fund	1,444,226	1,181,628
	15,929,842	21,069,323
	87,460,877	77,250,639
(Increase) / decrease in operating assets		
Lendings to financial institutions	(49,190,667)	(44,657,085)
Net investment in FVTPL securities	(207,002,889)	17,454,222
Advances	452,156,363	45,203,912
Other assets (excluding advance taxation)	(17,255,786)	(23,908,738)
	178,707,021	(5,907,689)
Increase / (decrease) in operating liabilities		
Bills payable	(22,226,060)	19,817,002
Borrowings from financial institutions	698,104,974	(75,939,744)
Deposits and other accounts	823,571,082	705,083,819
Other liabilities	17,539,880	38,078,721
	1,516,989,876	687,039,798
	1,783,157,774	758,382,748
Income tax paid	(49,263,975)	(38,793,497)
Net cash flows generated from operating activities	1,733,893,799	719,589,251
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investment in FVOCI securities	(1,477,939,741)	(566,448,311)
Net investment in securities carried at Amortised Cost	(60,853,996)	(49,776,465)
Net investment in associates	826,024	(1,675,299)
Dividend received	1,067,676	1,417,240
Investments in property and equipment	(13,645,429)	(10,939,027)
Investments in intangible assets	(2,776,389)	(1,573,051)
Proceeds from sale of property and equipment	55,890	36,140
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	3,900,849	(1,580,082)
Net cash flows used in investing activities	(1,549,365,116)	(630,538,855)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of subordinated debt	-	675,000
Payment of mark-up on subordinated debt	(1,305,729)	(2,210,651)
Payment of lease liability against right-of-use assets	(3,630,561)	(1,804,083)
Dividend paid	(12,738,430)	(13,551,235)
Net cash flows used in financing activities	(17,674,720)	(16,890,969)
Increase in cash and cash equivalents during the period	166,853,963	72,159,427
Cash and cash equivalents at the beginning of the period	519,005,250	625,512,980
Effect of exchange rate changes on cash and cash equivalents	(7,485,722)	(21,380,851)
	511,519,528	604,132,129
Cash and cash equivalents at the end of the period	678,373,491	676,291,556

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer | Chief Financial Officer | Director | Director | Director

NEMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi

Annexure-B-1/4

Habib Bank Limited
Condensed Interim Unconsolidated Statement Of Financial Position
As at June 30, 2025

	Note	(Unaudited) June 30, 2025	(Audited) December 31, 2024
		---------(Rupees in '000) ---------	
ASSETS			
Cash and balances with treasury banks	5	596,013,359	421,135,641
Balances with other banks	6	35,692,699	42,050,611
Lendings to financial institutions	7	133,484,589	84,293,922
Investments	8	4,178,069,380	2,398,928,165
Advances	9	1,766,077,271	2,254,964,431
Property and equipment	10	129,988,374	126,902,235
Right-of-use assets	11	24,218,262	23,402,937
Intangible assets	12	18,341,728	17,022,673
Deferred tax assets	19	-	3,213,765
Other assets	13	323,820,688	287,889,450
		7,205,706,350	5,659,803,830
LIABILITIES			
Bills payable	14	73,360,812	94,853,624
Borrowings	15	1,480,985,312	787,746,499
Deposits and other accounts	16	4,911,100,171	4,091,168,379
Lease liabilities	17	32,619,830	30,788,980
Subordinated debt	18	18,874,000	18,874,000
Deferred tax liabilities	19	885,566	-
Other liabilities	20	277,525,285	258,587,052
		6,795,350,976	5,282,018,534
NET ASSETS		410,355,374	377,785,296
REPRESENTED BY			
Shareholders' equity			
Share capital		14,668,525	14,668,525
Reserves		85,977,381	82,636,883
Surplus on revaluation of assets - net of tax	21	69,182,193	57,488,888
Unappropriated profit		240,527,275	222,991,000
		410,355,374	377,785,296
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

President and Chief Executive Officer | **Chief Financial Officer** | **Director** | **Director** | **Director**

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi.

Annexure-B-2/4

Habib Bank Limited
Condensed Interim Unconsolidated Statement Of Profit And Loss Account (Unaudited)
For the six months ended June 30, 2025

	Note	January 01 to June 30, 2025	January 01 to June 30, 2024	April 01 to June 30, 2025	April 01 to June 30, 2024
		---------- (Rupees in '000) ----------			
Mark-up / return / profit / interest earned	24	300,577,233	385,797,264	155,047,661	198,693,247
Mark-up / return / profit / interest expensed	25	175,571,507	271,701,522	92,875,614	141,122,626
Net mark-up / return / profit / interest income		125,005,726	114,095,742	62,172,047	57,570,621
Non mark-up / interest income					
Fee and commission income	26	17,682,787	21,268,960	8,596,647	10,738,142
Dividend income		3,347,145	2,882,282	1,776,885	1,228,391
Foreign exchange income		4,323,046	5,414,239	2,099,657	1,601,294
Income from derivatives		950,516	3,468,076	169,742	1,050,235
Gain on securities - net	27	9,327,864	1,570,195	5,141,603	1,857,302
Other income	28	2,322,327	351,392	2,139,877	311,280
Total non mark-up / interest income		37,953,685	34,955,144	19,924,411	16,786,644
Total income		162,959,411	149,050,886	82,096,458	74,357,265
Non mark-up / interest expenses					
Operating expenses	29	88,173,712	83,183,348	43,715,232	40,957,741
Workers' Welfare Fund		1,425,453	1,158,981	741,402	579,876
Other charges	30	111,955	158,837	100,664	341
Total non mark-up / interest expenses		89,711,120	84,501,166	44,557,298	41,537,958
Profit before credit loss allowance and taxation		73,248,291	64,549,720	37,539,160	32,819,307
Credit loss allowance and write offs - net	31	2,611,662	6,602,915	1,122,908	4,564,318
Profit before taxation		70,636,629	57,946,805	36,416,252	28,254,989
Taxation	32	39,218,088	29,296,260	20,113,261	14,199,421
Profit after taxation		31,418,541	28,650,545	16,302,991	14,055,568
		---------- (Rupees) ----------			
Basic and diluted earnings per share	33	21.42	19.53	11.12	9.58

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

President and Chief Executive Officer	**Chief Financial Officer**	**Director**	**Director**	**Director**

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi.

Annexure - B - 3/4

Habib Bank Limited
Condensed Interim Unconsolidated Statement Of Changes In Equity (Unaudited)
For the six months ended June 30, 2025

	Share capital	Reserves			Surplus / (deficit) on revaluation of		Unappropriated profit	Total
			Capital					
		Statutory	Exchange Translation	Non - distributable	Investments	Property & Equipment / Non Banking Assets		
	-----------	-----------	-----------	-----------	(Rupees in '000)	-----------	-----------	-----------
Balance as at December 31, 2023 - as reported	14,668,525	48,815,676	36,876,909	547,115	(16,152,001)	42,531,539	206,491,645	333,779,408
Change in accounting policy as at January 01, 2024	-	-	-	-	(954,905)	-	(12,152,096)	(13,107,001)
Balance as at January 01, 2024 - as restated	14,668,525	48,815,676	36,876,909	547,115	(17,106,906)	42,531,539	194,339,549	320,672,407
Comprehensive income for the six months ended June 30, 2024								
Profit after taxation for the six months ended June 30, 2024	-	-	-	-	-	-	28,650,545	28,650,545
Other comprehensive income / (loss)								
Effect of translation of net investment in foreign branches - net of tax	-	-	(3,141,834)	-	-	-	-	(3,141,834)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	737,227	-	-	737,227
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	7,185,915	-	-	7,185,915
	-	-	(3,141,834)	-	7,923,142	-	28,650,545	33,431,853
Transferred to statutory reserve	-	2,865,055	-	-	-	-	(2,865,055)	-
Net realised gain on equity investments designated at FVOCI- net of tax	-	-	-	-	(295,957)	-	295,957	
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	(42,786)	42,786	-
Transactions with owners, recorded directly in equity								
Final cash dividend - Rs 4 per share declared subsequent to the year ended December 31, 2023	-	-	-	-	-	-	(5,867,410)	(5,867,410)
1st interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	(5,867,410)	(5,867,410)
	-	-	-	-	-	-	(11,734,820)	(11,734,820)
Balance as at June 30, 2024	14,668,525	51,680,731	33,735,075	547,115	(9,479,721)	42,488,753	208,728,962	342,369,440
Comprehensive income for the six months ended December 31, 2024								
Profit after taxation for the six months ended December 31, 2024	-	-	-	-	-	-	28,115,274	28,115,274
Other comprehensive income / (loss)								
Effect of translation of net investment in foreign branches - net of tax	-	-	(585,823)	-	-	-	-	(585,823)
- Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	2,541,724	-	-	2,541,724
- Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	22,968,718	-	-	22,968,718
- Movement in surplus on revaluation of Property and equipment - net of tax	-	-	-	-	-	(225,276)	-	(225,276)
- Increase in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	29,730	-	29,730
Net remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	(141,929)	(141,929)
	-	-	(585,823)	-	25,510,442	(195,546)	27,973,345	52,702,418
Transferred to statutory reserve	-	2,811,527	-	-	-	-	(2,811,527)	
Net realised gain on sale of equity investments - net of tax	-	-	-	-	(667,665)	-	667,665	
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	(167,375)	167,375	-
Exchange gain realised on closure / sale of the Bank's branches - net of tax	-	-	(5,551,742)	-	-	-	-	(5,551,742)
Transactions with owners, recorded directly in equity								
2nd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	(5,867,410)	(5,867,410)
3rd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	(5,867,410)	(5,867,410)
	-	-	-	-	-	-	(11,734,820)	(11,734,820)
Balance as at December 31, 2024 - as reported	14,668,525	54,492,258	27,597,510	547,115	15,363,056	42,125,832	222,991,000	377,785,296
Change in accounting policy as at January 01, 2025 - note 3.3	-	-	-	-	3,120,285	-	1,945,829	5,066,114
Balance as at January 01, 2025 - as restated	14,668,525	54,492,258	27,597,510	547,115	18,483,341	42,125,832	224,936,829	382,851,410
Comprehensive income for the six months ended June 30, 2025								
Profit after taxation for the six months ended June 30, 2025	-	-	-	-	-	-	31,418,541	31,418,541
Other comprehensive income								
Effect of translation of net investment in foreign branches - net of tax	-	-	1,129,921	-	-	-	-	1,129,921
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	369,273	-	-	369,273
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	8,352,465	-	-	8,352,465
	-	-	1,129,921	-	8,721,738	-	31,418,541	41,270,200
Transferred to statutory reserve	-	3,141,854	-	-	-	-	(3,141,854)	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	(108,610)	-	108,610	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	(40,108)	40,108	
Exchange gain realised on closure of the Bank's branch - net of tax	-	-	(931,277)	-	-	-	-	(931,277)
Transactions with owners, recorded directly in equity								
Final cash dividend - Rs 4.25 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	(6,234,123)	(6,234,123)
1st interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	(6,600,836)	(6,600,836)
Balance as at June 30, 2025	14,668,525	57,634,112	27,796,154	547,115	27,096,469	42,085,724	240,527,275	410,355,374

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

President and Chief Executive Officer	Chief Financial Officer	Director	Director	Director

Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi.

Annexure-B-4/4

Habib Bank Limited
Condensed Interim Unconsolidated Cash Flow Statement (Unaudited)
For the six months ended June 30, 2025

	January 01 to June 30, 2025	January 01 to June 30, 2024
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	70,636,629	57,946,805
Dividend income	(3,347,145)	(2,882,282)
Mark-up / return / profit / interest expensed on subordinated debt	1,296,266	2,196,194
	68,585,750	57,260,717
Adjustments:		
Depreciation	5,431,287	4,967,763
Amortisation	1,286,597	1,284,947
Depreciation on right-of-use assets	1,937,819	1,901,464
Mark-up / return / profit / interest expensed on lease liability against right-of-use assets	1,835,814	1,619,010
Reversal of credit loss allowance against investments	(24,386)	(1,426,560)
Credit loss allowance against loans and advances	6,556,777	6,962,313
(Reversal) / provision for credit loss allowance against other assets	(29,605)	200,062
(Reversal) / charge of credit loss allowance against off-balance sheet obligations	(3,561,429)	936,932
Unrealised gain / (Loss) on fair value through profit and loss (FVTPL) securities	361,422	(1,227,421)
Gain realised on closure of the Bank's branch	(1,940,160)	-
(Loss) / gain on sale of property and equipment - net	7,415	(25,808)
Workers' Welfare Fund	1,425,453	1,158,981
	13,287,004	16,351,683
	81,872,754	73,612,400
(Increase) / decrease in operating assets		
Lendings to financial institutions	(49,190,667)	(44,657,093)
Net investment in FVTPL securities	(218,823,652)	16,654,995
Advances	482,330,383	30,702,331
Other assets (excluding advance taxation)	(23,457,289)	(27,454,859)
	190,858,775	(24,754,626)
Increase / (decrease) in operating liabilities		
Bills payable	(21,492,812)	19,899,004
Borrowings from financial institutions	693,238,813	(79,791,701)
Deposits and other accounts	819,931,792	713,989,741
Other liabilities	23,873,919	30,726,607
	1,515,551,712	684,823,651
	1,788,283,241	733,681,425
Income tax paid	(47,818,412)	(37,878,686)
Net cash flows generated from operating activities	1,740,464,829	695,802,739
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investment in FVOCI securities	(1,483,059,421)	(532,695,916)
Net investment in securities carried at Amortised Cost	(60,737,248)	(51,134,595)
Net investment in subsidiaries	(5,006,435)	(7,894,415)
Net investment in associates	(9,472)	(6,701)
Dividend received	2,650,858	2,873,304
Investments in property and equipment	(8,219,507)	(10,447,094)
Investments in intangible assets	(2,590,246)	(1,499,436)
Proceeds from sale of property and equipment	37,092	62,353
Effect of translation of net investment in foreign branches - net of tax	1,129,921	(3,141,834)
Net cash flows used in investing activities	(1,555,804,458)	(603,884,334)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of mark-up on subordinated debt	(1,305,729)	(2,305,489)
Payment of lease liability against right-of-use assets	(2,096,406)	(2,106,617)
Dividend paid	(12,738,430)	(13,551,235)
Net cash flows used in financing activities	(16,140,565)	(17,963,341)
Increase in cash and cash equivalents during the period	168,519,806	73,955,064
Cash and cash equivalents at the beginning of the period	466,913,869	568,868,330
Effect of exchange rate changes on cash and cash equivalents	(3,727,617)	(20,674,247)
	463,186,252	548,194,083
Cash and cash equivalents at the end of the period	631,706,058	622,149,147

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

President and Chief Executive Officer | **Chief Financial Officer** | **Director** | **Director** | **Director**

UMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
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