

HONDA

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16-May-11

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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the year ended March 31, 2011

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Monday, May 16, 2011 at 11:00 a.m. has approved the audited accounts for the year ended March 31, 2011.

The financial results for the year are as follows:

Rupees in 000s		
For the year ended		
	March 31, 2011	March 31, 2010
Sales	22,026,109	15,854,142
Cost of sales	(21,826,799)	(16,093,687)
Gross profit / (loss)	199,310	(239,545)
Distribution and marketing costs	(139,185)	(124,916)
Administrative expenses	(171,729)	(136,131)
Other operating income	83,977	26,323
Other operating expenses	(64,945)	(58,583)
	(291,882)	(293,307)
Loss from operations	(92,572)	(532,852)
Finance cost	(152,255)	(455,128)
Loss before taxation	(244,827)	(987,980)
Taxation	53,625	(135,780)
Loss after taxation	(298,452)	(852,200)
Loss per share - basic and diluted	(Rupees) (2.09)	(5.97)

Page 1/2

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