

HONDA

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July 26, 2011

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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the First Quarter ended June 30, 2011

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held at 11:00 a.m on Tuesday, July 26, 2011 has approved the un-audited accounts for the first quarter ended June 30, 2011.

The financial results for the quarter are as follows:

		Rupees in 000s	
		April ~ June	
		2011	2010
Sales		4,611,691	5,637,169
Cost of sales		(4,554,531)	(5,551,050)
Gross profit		57,160	86,119
Distribution and marketing costs		(26,714)	(31,979)
Administrative expenses		(37,088)	(36,411)
Other operating income		58,540	18,589
Other operating expenses		(36,053)	(56,693)
		(41,315)	(106,494)
Profit / (loss) from operations		15,845	(20,375)
Finance cost		(31,934)	(39,756)
Loss before taxation		(16,089)	(60,131)
Taxation		(35,010)	(40,753)
Loss after taxation		(51,099)	(100,884)
Loss per share - basic and diluted	(Rupees)	(0.36)	(0.71)

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