

HONDA

Honda Atlas Cars (Pakistan) Ltd.
43-Km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax : (042) 35384691-92
Web: www.honda.com.pk

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Ph 021-32439618 /35274381

Fax 021-111-573-329

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the 3rd Quarter ended December 31, 2011

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held at 10:00 a.m. on Tuesday, January 24, 2012 at our factory has approved the accounts for the 3rd quarter ended December 31, 2011.

The financial results of the company are as follows:

	October ~ December		April ~ December	
	2011	2010	2011	2010
Sales	3,776,853	4,201,440	14,441,943	14,861,600
Cost of sales	(3,760,956)	(4,216,419)	(14,154,843)	(14,734,335)
Gross profit / (loss)	15,897	(14,979)	287,100	127,265
Distribution and marketing costs	(34,279)	(32,289)	(95,206)	(106,868)
Administrative Expenses	(35,039)	(40,124)	(116,955)	(123,057)
Other operating income	30,497	14,450	172,736	65,094
Other operating expenses	(75,682)	(7,767)	(194,750)	(95,256)
	(114,503)	(65,730)	(234,175)	(260,087)
(Loss)/profit from operations	(98,606)	(80,709)	52,925	(132,822)
Finance cost	(41,039)	(40,029)	(95,254)	(116,422)
Loss before taxation	(139,645)	(120,738)	(42,329)	(249,244)
Taxation	24,006	1,257	(100,445)	(26,678)
Loss after taxation	(115,639)	(119,481)	(142,774)	(275,922)
Loss per share - basic & diluted-Rs.	(0.81)	(0.84)	(1.00)	(1.93)

S. A. Ali