

HONDA

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21-May-13
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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the year ended March 31, 2013

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, May 21, 2013 at 11:00 a.m. has approved the audited accounts for the year ended March 31, 2013 and recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended March 31, 2013 at Rs. 0.25/- per share i.e 2.5%.

The financial results for the year are as follows:

	Rupees in thousand	
	For the year ended	
	March 31, 2013	March 31, 2012
Sales	30,274,604	16,599,608
Cost of sales	(28,827,522)	(16,643,607)
Gross Profit / (loss)	1,447,082	(43,999)
Distribution and marketing costs	(218,707)	(130,550)
Administrative expenses	(201,908)	(158,943)
Other operating income	213,434	204,456
Other operating expenses	(524,117)	(217,842)
	(731,298)	(302,879)
Profit / (loss) from operations	715,784	(346,878)
Finance cost	(190,967)	(151,926)
Profit / (loss) before taxation	524,817	(498,804)
Taxation	(280,530)	(33,409)
Profit / (loss) after taxation	244,287	(532,213)
Earning / (loss) per share - basic and diluted	(Rupees) 1.71	(3.73)