

HONDA

Honda Atlas Cars (Pakistan) Ltd.

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Ph January 22, 2016
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Re: **Financial Results for the 3rd Quarter ended December 31, 2015**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held at 11:00 am on Friday, January 22, 2016 has approved the accounts for the quarter ended December 31, 2015.

The financial results of the company are as follows:

	October ~ December		April ~ December	
	2015	2014	2015	2014
Sales	6,877,042	5,889,888	27,896,118	25,263,727
Cost of sales	(5,818,869)	(5,226,094)	(23,716,074)	(22,018,092)
Gross profit	1,058,173	663,794	4,180,044	3,245,635
Distribution & marketing cost	(94,367)	(74,680)	(222,921)	(248,837)
Administrative expenses	(83,681)	(79,278)	(256,373)	(221,078)
Other operating income	63,120	11,912	208,870	152,890
Other operating expenses	(72,625)	32,621	(340,668)	(326,649)
	(187,553)	(109,425)	(611,092)	(643,674)
Profit from operations	870,620	554,369	3,568,952	2,601,961
Finance cost	(1,648)	(12,821)	(4,678)	(17,479)
Profit before taxation	868,972	541,548	3,564,274	2,584,482
Taxation	(257,046)	(183,059)	(1,141,105)	(1,009,599)
Profit after taxation	611,926	358,489	2,423,169	1,574,883
Earnings per share - basic & diluted	Rs. 4.29	2.51	16.97	11.03

We shall be sending you 200 copies of quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary