

Honda Atlas Cars (Pakistan) Ltd.

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November 15, 2016

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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for Half Year ended September 30, 2016

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Tuesday, November 15, 2016 at 11:00 a.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the accounts for the half year ended Sept. 30, 2016 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2016	2015	2016	2015
Sales	15,482,160	9,650,120	26,015,451	21,019,076
Cost of sales	(12,977,903)	(8,328,754)	(21,893,499)	(17,897,205)
Gross profit	2,504,257	1,321,366	4,121,952	3,121,871
Distribution & marketing cost	(134,964)	(54,575)	(226,630)	(128,554)
Administrative expenses	(116,172)	(97,638)	(213,791)	(172,692)
Other operating income	225,968	57,289	353,581	145,750
Other operating expenses	(177,338)	(148,099)	(318,341)	(268,043)
	(202,506)	(243,023)	(405,181)	(423,539)
Profit from operations	2,301,751	1,078,343	3,716,771	2,698,332
Finance cost	(10,271)	(1,410)	(12,410)	(3,030)
Profit before taxation	2,291,480	1,076,933	3,704,361	2,695,302
Taxation	(818,486)	(350,852)	(1,180,619)	(884,059)
Profit / (loss) after taxation	1,472,994	726,081	2,523,742	1,811,243
Earnings / (loss) per share - basic & diluted	Rs. 10.32	5.08	17.67	12.68

We shall be sending you 200 copies of quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary