

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-km Multan Road,
Manga Mandi, Lahore. (Pakistan)

Tel : (042) 35384671-80

Fax: : (042) 35384691-92

Web : www.honda.com.pk

Web : www.honda.com.pk

Ph

Fax

15-May-18

021-32439618 /35274381

021-111-573-329

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended March 31, 2018**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, May 15, 2018 at 11:00 a.m. at Federation House, Shakra-e-Firdousi, Clifton, Karachi, has recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended March 31, 2018 at **Rs. 22.75** per share i.e. **227.5%**.

(ii) BONUS SHARES

No Bonus Shares were recommended for the year ended March 31, 2018.

(iii) RIGHT SHARES

No Right Shares were recommended for issue for the year ended March 31, 2018.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2018	March 31, 2017
Sales	91,522,872	62,802,753
Cost of sales	(81,073,777)	(53,681,061)
Gross Profit	10,449,095	9,121,692
Distribution and marketing costs	(916,906)	(542,321)
Administrative expenses	(677,602)	(497,269)
Other operating income	1,883,025	1,115,189
Other operating expenses	(1,244,569)	(537,523)
	(956,052)	(461,924)
Profit from operations	9,493,043	8,659,768
Finance cost	(14,476)	(23,443)
Profit before taxation	9,478,567	8,636,325
Taxation	(2,984,117)	(2,501,335)
Profit after taxation	6,494,450	6,134,990
Earning per share - basic and diluted	(Rupees) 45.48	42.96

The Annual General Meeting of the company will be held on 28th June 2018 10:30 am at Falettis Hotel, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on 17th June 2018

The share transfer books of the company will remain closed from 18th June 2018 to 28th June 2018 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 17, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending you 200 copies of annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,



(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary