

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-km Multan Road,

Manga Mandi, Lahore. (Pakistan)

Tel : (042) 35384671-80

Fax: : (042) 35384691-92

Web : www.honda.com.pk

12-Nov-18

Ph

042-36316973

Fax

042-36368485

The General Manager,

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Re: **Financial Results for Half Year ended September 30, 2018**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Monday, November 12, 2018 at 11:00 a.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the accounts for the half year ended Sept. 30, 2018 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2018	2017	2018	2017
Sales	25,817,323	22,890,168	49,671,603	43,948,297
Cost of sales	(24,169,268)	(20,172,498)	(45,879,834)	(38,240,363)
Gross profit	1,648,055	2,717,670	3,791,769	5,707,934
Distribution & marketing cost	(165,466)	(192,645)	(356,337)	(341,437)
Administrative expenses	(215,340)	(160,074)	(381,832)	(296,361)
Other operating income	360,261	487,353	809,429	953,656
Other operating expenses	(263,564)	(256,313)	(610,663)	(509,919)
	(284,109)	(121,679)	(539,403)	(194,061)
Profit from operations	1,363,946	2,595,991	3,252,366	5,513,873
Finance cost	(1,968)	(3,059)	(6,367)	(6,477)
Profit before taxation	1,361,978	2,592,932	3,245,999	5,507,396
Taxation	(331,660)	(975,165)	(1,165,211)	(1,803,358)
Profit /after taxation	1,030,318	1,617,767	2,080,788	3,704,038
Earnings per share - basic & diluted	Rs. 7.22	11.33	14.57	25.94

We shall be sending you 200 copies of Half-yearly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)

Vice President & Company Secretary