

HONDA

Honda Atlas Cars (Pakistan) Ltd.

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23-Jul-19

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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended June 30, 2019 (Un-Audited)**

Dear Sir,

This is to inform you that the Board of Directors of **Honda Atlas Cars (Pakistan) Ltd** (the Company) in their meeting held on **Tuesday, July 23, 2019 at 11:00 AM** at Federation House, Shahra-e-Firdousi, Clifton, Karachi, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**NIL**

The financial results of the Company are as follows:

	June 30, 2019	June 30, 2018
-----Rupees in thousand-----		
Sales	17,879,689	23,854,280
Cost of sales	(16,529,560)	(21,710,566)
Gross Profit	1,350,129	2,143,714
Distribution and marketing costs	(177,891)	(190,871)
Administrative expenses	(196,787)	(166,492)
Other operating income	174,992	449,168
Other operating expenses	(739,808)	(347,099)
	(939,494)	(255,294)
Profit from operations	410,635	1,888,420
Finance cost	(54,441)	(4,399)
Profit before taxation	356,194	1,884,021
Taxation	(114,478)	(833,551)
Profit after taxation	241,716	1,050,470
Earning per share - basic and diluted	(Rupees) 1.69	7.36

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.



(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary